

West Virginia

What's New

Returns Included	e-File Approved*	e-File Activated
CIT-120	01/10/2024	01/26/2024
IT-140	12/15/2023	01/02/2024
IT-140 NRC	12/15/2023	01/02/2024
IT-141	01/25/2024	02/06/2024
PTE-100	02/01/2024	02/06/2024

*NOTE: Certain return types may not be available for e-file as of the EF approval date. e-File will be activated when the state taxing authority is ready to receive all forms within the applicable package.

New Form

Schedule EK-1, Schedule of WV Partner/Shareholder/Member/Beneficiary Elective Pass-through Entity Income Credit, has been added for tax year 2023.

Modified Forms

- **Schedule HEPTC-1 (Form IT-140), Homestead Excess Property Tax Credit** – Increased income limitations
- **Schedule M (Form IT-140), Modifications to Adjusted Gross Income** – Added ability to deduct gambling losses (up to gambling winnings)

Obsolete Form

Form IT-210, Underpayment of Estimated Tax by Individuals, is obsolete beginning tax year 2023.

New Credits

- Build WV Property Value Adjustment Tax Credit
- Elective Pass-through Entity Income Credit
- Volunteer Firefighter Tax Credit
- West Virginia Film Industry Investment Tax Credit

Reminders

- West Virginia requests that taxpayers provide a valid driver’s license to better validate identities and prevent tax refund fraud through identity theft. Returns will not be rejected if this information is not provided.
- A valid email address is required when e-filing returns. The email address can belong to the taxpayer or the tax return preparer. Failure to provide a valid email address will result in rejection of the return.
- The West Virginia State Tax Department will recover a \$15 fee associated with any returned bank transaction. Checks returned for insufficient funds will incur a \$28 fee.

Supported Forms

The following West Virginia forms are supported in Drake Tax 2023. WV forms cannot be e-signed.

Form	Description	IND	CRP	SCRIP	PTR	FID
CD-5	12-Month Personal Income Tax Installment Agreement Request Form	✓				
CIT-120	Corporation Net Income Tax Return		✓			
CIT-120AP	Allocation and Apportionment for Multistate Businesses		✓			
CIT-120EXT	West Virginia Extension Corporation Net Income Tax Return		✓			
CIT-120TC	Summary of Tax Credits		✓			
CIT-120U	Underpayment of Estimated Tax Penalty		✓			
IT-140	Personal Income Tax Return	✓				
IT-140 NRC	Nonresident Composite Return			✓	✓	
IT-141	Fiduciary Income Tax Return					✓
IT-141ES	Fiduciary Estimated Tax Payment Voucher					✓
IT-141EXT	Extension of Time to File Fiduciary and Information Returns					✓
IT-141V	Fiduciary Income Tax Electronic Payment Voucher					✓
NRW-2	Statement of West Virginia Income Tax Withheld for Nonresident Individual or Organization		✓	✓	✓	✓
OPT-1	Taxpayer e-File Opt-Out Form	✓				
PTE-100	Income Tax Return S Corporation & Partnership (Pass-Through Entity)			✓	✓	
PTE-100APT	Allocation and Apportionment for Multistate Businesses			✓	✓	
PTE-100EXT	Extension of Time to File Information Returns			✓	✓	
PTE-100TC	Summary of Tax Credits			✓	✓	
Schedule 1 (CIT-120)	Separate Entity Filer West Virginia Corporations Wholly in WV		✓			
Schedule 2 (CIT-120)	Separate Entity Filer with Multistate Activity		✓			
Schedule A (IT-140)	Nonresidents/Part-Year Residents Schedule of Income	✓				
Schedule AFTC-1	Alternative-Fuel Tax Credit	✓	✓	✓	✓	✓
Schedule B (CIT-120)	Adjustments to Federal Taxable Income		✓			
Schedule B (IT-141)	Fiduciary Modifications					✓
Schedule B-1 (CIT-120)	Allowance for Governmental Obligations/Obligations Secured by Residential Property		✓			
Schedule C (CIT-120)	Schedule of Tax Payments		✓			
Schedule DP (IT-140)	Schedule of Additional Dependents	✓				

Form	Description	IND	CRP	SCRIP	PTR	FID
Schedule E (IT-140)	Credit for Income Tax Paid to Another State	✓				
Schedule EK-1	WV Partner/Shareholder/Member/Beneficiary Elective Pass-through Entity Income Credit	✓				
Schedule F (IT-140)	Statement of Claimant to Refund Due Deceased Taxpayer	✓				
Schedule FTC-1	Family Tax Credit	✓				
Schedule H (IT-140)	Certification of Permanent and Total Disability	✓				
Schedule HEPTC-1	Homestead Excess Property Tax Credit	✓				
Schedule J	Military Incentives Credit	✓	✓			
Schedule K-1	WV Partner/Shareholder/Member/Beneficiary Income, Loss, Modification, Credits, and Withholding	✓		✓	✓	✓
Schedule K-1C	WV Partner/Shareholder/Member/Beneficiary Information for Corporations Subject to Corporate Income Tax		✓	✓	✓	
Schedule M (IT-140)	Modifications to Adjusted Gross Income	✓				
Schedule NOL (CIT-120)	Net Operating Loss Carryforward Calculation		✓			
Schedule NR	Nonresident Income, Allocation, and Calculations					✓
Schedule RECAP (IT-140)	Tax Credit Recap	✓				✓
Schedule SB (IT-141)	Withholding for Beneficiaries and Nonresident Tax Paid for Withholding					✓
Schedule SP (PTE-100)	Summary of K-1 Shareholders/Partners Ownership and Computation of Withholding Tax			✓	✓	
Schedule UT (IT-140)	Purchaser's Use Tax	✓				
Schedule WV/NFA-1	Nonfamily Adoption Credit	✓				
SCTC Worksheet	Senior Citizens Property Tax Credit	✓				
WV4868 (IT-140)	Application for Extension of Time to File	✓				
WV/8379	Injured Spouse Allocation	✓				
WV-8453	Individual Income Tax Declaration for Electronic Filing	✓				
WV-8453OL	Individual Income Tax Declaration for Electronic Filing (Online)	✓				
WV/CIT-120ES	Corporate Net Income Tax Payment		✓			
WV-CITV	Corp. Net Income Tax Electronic Payment Voucher		✓			
WV/IT-140ES	Individual Estimated Income Tax Payment	✓				
WV IT-140V	Individual Income Tax Electronic Payment Voucher	✓				
WV/NRW-4	Nonresident Income Tax Agreement			✓	✓	✓
WV/PTE-100ES	Estimated Income Tax Payment for S Corporations and Partnerships			✓	✓	
WV-PTEV	Income Tax for S Corporations and Partnerships Electronic Payment Voucher			✓	✓	