

Wisconsin

What's New

Returns Included	e-File Approved*	e-File Activated
1, 1NPR	11/20/2023	01/02/2024
1CNP	11/17/2023	01/02/2024
1CNS	11/22/2023	01/02/2024
2	11/21/2023	01/02/2024
3	11/29/2023	01/02/2024
4	11/17/2023	01/02/2024
5S	11/27/2023	01/02/2024
PW-1	11/22/2023	01/02/2024

*NOTE: Certain return types may not be available for e-file as of the EF approval date. e-File will be activated when the state taxing authority is ready to receive all forms within the applicable package.

Tax Law Changes

- **Capital Loss Deduction** — The allowed maximum capital loss has been increased from \$500 → \$3,000 for all filing statuses (\$1,500 maximum for Married Filing Separately taxpayers).
- **College Savings Account** — The subtraction for contributions to Wisconsin 529 plans has been increased to \$3,860 for all filing statuses (\$1,930 for Married Filing Separately taxpayers).
- **Earned Income Credit** — Wisconsin has adopted the federal law for the Earned Income Credit (EIC) investment income limit of \$11,000 and the exceptions for Married Filing Separately taxpayers.
- **Tax Rates Reduced** — The tax rates for the first two income brackets have been decreased to 3.9% and 4.4%, respectively.
- **Tuition Fees Expense** — The maximum subtraction for tuition fees expense has been decreased to \$6,974 per student.

Supported Forms

The following Wisconsin forms are supported in Drake Tax 2023. WI forms cannot be e-signed.

Form	Description	IND	CRP	SCRIP	PTR	FID
1	Wisconsin Income Tax	✓				
1CNP	Composite Wisconsin Individual Income Tax Return for Nonresident Partners				✓	
1CNS	Composite Wisconsin Individual Income Tax Return for Nonresident Tax-Option (S) Corporation Shareholders			✓		
1-ES	Estimated Income Tax Voucher	✓				✓
1NPR	Nonresident and Part-Year Resident Wisconsin Income Tax	✓				
2	Wisconsin Fiduciary Income Tax for Estates or Trusts					✓
3	Wisconsin Partnership Return				✓	
3-EPV	Partnership Electronic Payment Voucher				✓	
3-ES	Partnership Estimated Tax Voucher				✓	
4	Non-Combined Corporation Franchise or Income Tax Return		✓			
4BL	Net Business Loss Carryforward for Separate Entity Corporations		✓			
5S	Wisconsin Tax-Option (S) Corporation Franchise or Income Tax Return			✓		
804	Claim for Decedent's Wisconsin Income Tax Refund	✓				
A-222	Power of Attorney	✓	✓	✓	✓	✓
C	Allocation and Separate Accounting Data		✓			
C-EPV	Corporation Electronic Payment Voucher		✓	✓		
CORP-ES	Corporation Estimated Payment Voucher		✓	✓		
EIC-A	Earned Income Credit	✓				
EPV	Electronic Payment Voucher	✓				✓
N	Nonapportionable, Separately Accounted, and Separately Apportioned Income		✓	✓		
PW-1	Wisconsin Nonresident Income or Franchise Tax Withholding on Pass-Through Entity Income			✓	✓	✓
PW-ES	Pass-Through Entity Withholding Estimated Payment Voucher			✓	✓	✓
PW-U	Underpayment of Estimated Withholding Tax by Pass-Through Entities			✓	✓	✓
Schedule 2K-1	Beneficiary's Share of Income, Deductions, etc.					✓
Schedule 2M	Form 2 – Additions to and Subtractions from Income					✓
Schedule 2WD	Capital Gains and Losses					✓
Schedule 3-ET	Entity-Level Tax Computation				✓	
Schedule 3K-1	Partner's Share of Income, Deductions, Credits, etc.				✓	
Schedule 4V	Additions to Federal Income		✓			
Schedule 4W	Subtractions from Federal Income		✓			
Schedule 4Y	Subtraction Modification for Dividends		✓			
Schedule 5K-1	Tax-Option (S) Corporation Shareholder's Share of Income, Deductions, Credits, etc.			✓		
Schedule 2440W	Disability Income Exclusion	✓				
Schedule A-01	Single Sales Factor Apportionment Data for Nonspecialized Industries	✓	✓	✓	✓	✓
Schedule A-02	Apportionment Percentage for Interstate Financial Institutions	✓	✓	✓	✓	✓

Form	Description	IND	CRP	SCRPP	PTR	FID
Schedule A-03	Apportionment Percentage for Interstate Motor Carriers	✓	✓	✓	✓	✓
Schedule A-04	Apportionment Percentage for Interstate Telecommunications Companies	✓	✓	✓	✓	✓
Schedule A-05	Premiums Factor for Insurance Companies	✓	✓	✓	✓	✓
Schedule A-06	Receipts Factor for Interstate Brokers-Dealers, Investment Advisors, Investment Companies, and Underwriters	✓	✓	✓	✓	✓
Schedule A-07	Apportionment Percentage for Interstate Air Carriers	✓	✓	✓	✓	✓
Schedule A-08	Apportionment Percentage for Broadcasters	✓	✓	✓	✓	✓
Schedule A-09	Apportionment Percentage for Interstate Railroads	✓	✓	✓	✓	✓
Schedule A-10	Apportionment Percentage for Interstate Pipeline Companies	✓	✓	✓	✓	✓
Schedule A-11	Apportionment Percentage for Interstate Air Freight Forwarders Affiliated with a Direct Air Carrier	✓	✓	✓	✓	✓
Schedule AD	Form 1– Additions to Income	✓				
Schedule AR	Explanation of Amended Return	✓	✓	✓	✓	✓
Schedule BD	Business Development Credit	✓	✓	✓	✓	✓
Schedule CF	Carryforward of Unused Credits	✓	✓			✓
Schedule CG	Income Tax Deferral of Long-Term Capital Gain	✓				
Schedule CM	Community Rehabilitation Program Credit	✓	✓	✓	✓	✓
Schedule CR	Other Credits	✓	✓			✓
Schedule CS	College Savings Accounts (Edvest and Tomorrow’s Scholar)	✓				
Schedule DC	Development Zones Credits	✓	✓	✓	✓	✓
Schedule DE	Disregarded Entity Schedule	✓	✓	✓	✓	✓
Schedule EC	Enterprise Zone Jobs Credit	✓	✓	✓	✓	✓
Schedule ED	Economic Development Tax Credit	✓	✓	✓	✓	✓
Schedule EIT	Electronics and Information Technology Manufacturing Zone Credit	✓	✓	✓	✓	✓
Schedule ES	Employee College Savings Account Contribution Credit	✓	✓	✓	✓	
Schedule ESBT	Computation of Wisconsin Taxable Income for Electing Small Business Trusts					✓
Schedule ET-OS	Credit for Net Tax Paid to Another State			✓	✓	
Schedule FC	Farmland Preservation Credit	✓	✓			✓
Schedule FC-A	Farmland Preservation Credit	✓	✓			✓
Schedule GL	Gain or Loss on the Sale of Your Home	✓				
Schedule H	Homestead Credit	✓				
Schedule HR	Historic Rehabilitation Credits	✓	✓	✓	✓	✓
Schedule I	Adjustments to Convert Federal Adjusted Gross Income and Itemized Deductions to the Amounts Allowable for Wisconsin	✓				
Schedule JT	Jobs Tax Credit	✓	✓	✓	✓	✓
Schedule LI	Low-Income Housing Tax Credit	✓	✓	✓	✓	✓
Schedule M	Additions to and Subtractions from Income	✓				
Schedule MA-A	Agriculture Credit	✓	✓	✓	✓	✓
Schedule MA-M	Manufacturing Credit	✓	✓	✓	✓	✓
Schedule MS	Manufacturer’s Sales Tax Credit Carryforward Allowable	✓	✓	✓		✓
Schedule NOL1	Wisconsin Net Operating Loss Deduction	✓				✓
Schedule NOL2	Net Operating Loss Deduction and Wisconsin Modified Taxable Income	✓				✓
Schedule NOL3	Record of Wisconsin NOL Carryback and Carryforward of Losses	✓				✓

Form	Description	IND	CRP	SCRIP	PTR	FID
Schedule NR	Computation of Wisconsin Taxable Income for Part-Year and Nonresident Estates and Trusts					✓
Schedule OS	Credit for Net Tax Paid to Another State	✓				✓
Schedule PS	Private School Tuition	✓				
Schedule QI	Sale of Investment in a Qualified Wisconsin Business	✓				
Schedule R	Research Credits	✓	✓	✓	✓	✓
Schedule RT	Related Entity Expenses Disclosure Statement	✓	✓	✓	✓	✓
Schedule RT-1	Statement of Disallowed Related Entity Expenses	✓	✓	✓	✓	✓
Schedule SB	Form 1– Subtractions from Income	✓				
Schedule U	Underpayment of Estimated Tax by Individuals, Partnerships, and Fiduciaries	✓			✓	✓
Schedule VC	Venture Capital Credits	✓	✓	✓	✓	✓
Schedule WD	Capital Gains and Losses	✓				
U	Underpayment of Estimated Tax by Corporations		✓	✓		
W-RA	Required Attachments for Electronic Filing					✓
WI4562	Depreciation and Amortization	✓	✓	✓	✓	✓