

# South Carolina

What's New

Returns Included	e-File Approved*	e-File Activated
SC1040	11/07/2023	01/02/2024
SC1041	12/05/2023	01/25/2024
SC4868	01/05/2024	02/29/2024
SC 1065	11/28/2023	01/25/2024
SC 1120	12/05/2023	02/01/2024
SC 1120S	12/05/2023	02/01/2024

\*NOTE: Certain return types may not be available for e-file as of the EF approval date. e-File will be activated when the state taxing authority is ready to receive all forms within the applicable package.

## Obsolete Form

Form I-385, Motor Fuel Income Tax Credit, has been retired for tax year 2023.


## Program Update

Form SC4868, Request for Extension of Time to File, can now be e-filed.

## Tax Law Changes

- The "Qualifying Widow(er)" filing status has been changed to "Qualifying Surviving Spouse."
- Dependent exemptions have been increased to \$4,610.
- The 2023 top marginal individual income tax rate has been reduced to 6.4%.
- The Earned Income Credit has been increased to 125% of the federal credit.
- The Two Wage Earner Credit has been increased to a maximum of \$350.

## Supported Forms

The following South Carolina forms are supported in Drake Tax 2023. Forms denoted with  can be e-signed.

Form	Description	IND	CRP	SCRIP	PTR	FID
CL-1	Initial Annual Report of Corporations		✓	✓		
FS-102	Payment Plan Request	✓				
I-309	Nonresident Shareholder or Partner Affidavit and Agreement Income Tax Withholding			✓		
I-319	Tuition Tax Credit	✓				
I-330	Contributions for Check-Offs	✓				
I-333	Anhydrous Ammonia Additive Credit	✓				
I-334	Milk Credit	✓				
I-335	Active Trade or Business Income Reduced Rate Computation	✓				
I-335A	Worksheet 1, Pass-Through Income from a Sole Proprietorship	✓				
I-335B	Worksheet 2, Pass-Through Income from a Partnership or S Corporation	✓				
I-338	Composite Return Affidavit	✓				
I-349	Schedule for Business Closure or Organizational Change		✓	✓		
I-360	Classroom Teacher Expenses Credit	✓				
I-361	Parental Refundable Credit	✓				
I-435	Active Trade or Business Income for Electing Partnerships and S Corporations			✓	✓	
PT-100	Business Personal Property Return	✓	✓	✓	✓	
SC 1065	Partnership Return				✓	
SC 1099	Special Withholding	✓				
SC 1120	C Corporation Income Tax Return		✓			
SC 1120S	S Corporation Income Tax Return			✓		
SC 1120-TC	Corporate Tax Credits		✓	✓		
SC 1310	Statement of Person Claiming Refund Due a Deceased Taxpayer	✓				
SC 3911	Individual Income Tax Refund Tracer	✓				
SC SCH TC-1	Drip/Trickle Irrigation Systems Credit	✓				
SC SCH TC-11	Capital Investment Credit	✓				
SC SCH TC-12	Credit for Employers Hiring Recipients of Family Independence Payments	✓				
SC SCH TC-14	Community Development Tax Credit	✓				
SC SCH TC-19	Credit for a Gift of Land for Conservation or a Qualified Conservation Contribution of Real Property	✓				
SC SCH TC-2	Credit for State Contractors Subcontracting with Socially and Economically Disadvantaged Small Business	✓				
SC SCH TC-21	Credit for a Certified Historic Structure Placed in Service after June 9, 2015	✓				
SC SCH TC-22	Certified Historic Residential Structure Credit	✓				
SC SCH TC-23	Credit for Textiles Rehabilitation	✓				
SC SCH TC-24	Commercials Credit	✓				
SC SCH TC-25	Motion Picture Credits	✓				
SC SCH TC-26	Venture Capital Investment Credit	✓				
SC SCH TC-27	Health Insurance Pool Credit	✓				

Form	Description	IND	CRP	SCRIP	PTR	FID
SC SCH TC-28	SC Quality Forum Credit	✓				
SC SCH TC-29	Qualified Retirement Plan Contribution Credit	✓				
SC SCH TC-3	Water Resources Credit	✓				
SC SCH TC-31	Retail Facilities Revitalization Credit	✓				
SC SCH TC-32	Premarital Preparation Course Credit	✓				
SC SCH TC-35	Alternative Motor Vehicle Credit	✓				
SC SCH TC-36	Industry Partnership Fund Credit	✓				
SC SCH TC-38	Solar Energy, Small Hydropower System, or Geothermal Machinery and Equipment Credit	✓		✓		
SC SCH TC-4	New Jobs Credit	✓				
SC SCH TC-43	Residential Retrofit Credit	✓				
SC SCH TC-44	Excess Insurance Premium Credit	✓				
SC SCH TC-5	Scenic Rivers Tax Credit	✓				
SC SCH TC-53	Energy Efficient Manufactured Home Credit	✓				
SC SCH TC-60	South Carolina Earned Income Tax Credit	✓				
SC SCH TC-62	Preceptor Credit	✓				
SC SCH TC-63	South Carolina Housing Tax Credit	✓				
SC SCH TC-9	Credit for Child Care Program	✓				
SC1040	Individual Income Tax Return	✓				
SC1040ES	Individual Declaration of Estimated Tax	✓				
SC1040TC	Tax Credits	✓				✓
SC1040-V	Individual Income Tax Payment Voucher	✓				
SC1041	Fiduciary Income Tax Return					✓
SC1041 K-1	Beneficiary's Share of South Carolina Income, Deductions, Credits, etc.					✓
SC1041ES	Fiduciary Declaration of Estimated Tax					✓
SC1041-V	Fiduciary Income Tax Payment Voucher					✓
SC1065 K-1	Partner's Share of South Carolina Income, Deductions, Credits, etc.				✓	
SC1065-V	Partnership Tax Payment Voucher				✓	
SC1120-CDP	Corporation Declaration of Estimated Income Tax		✓	✓		
SC1120S K-1	Shareholder's Share of South Carolina Income, Deductions, Credits, etc.			✓		
SC1120S-WH	Withholding Tax on Income of Nonresident Shareholders			✓		
SC1120-T	Application for Automatic Extension of Time to File Corporation Tax Return		✓	✓		
SC1120-V	Corporate Income Tax Payment Voucher		✓	✓		
SC2210	Underpayment of Estimated Tax by Individuals, Estates, and Trusts	✓				✓
SC2220	Underpayment of Estimated Tax by Corporations		✓	✓		
SC2848	Power of Attorney and Declaration of Representative	✓	✓	✓	✓	✓
SC41	Fiduciary Report of Nonresident Beneficiary Tax Withheld					✓
SC4562	Depreciation and Amortization	✓	✓	✓	✓	✓
SC4852	Substitute for Form W-2 Wage and Tax Statement	✓				
SC4868	Request for Extension of Time to File South Carolina Individual Income Tax Return	✓				
SC4972	Tax on Lump-Sum Distributions	✓				
SC8453	Individual Income Tax Declaration for Electronic Filing	✓				
SC8453C	Corporate Income Tax Declaration for Electronic Filing		✓	✓		
SC8736	Request for Extension of Time to File South Carolina Return for Fiduciary and Partnership				✓	✓

Form	Description	IND	CRP	SCRIP	PTR	FID
Schedule AMD	Amended Return Schedule	✓				
Schedule NR	Nonresident Schedule	✓				