

Oregon

What's New

Returns Included	e-File Approved*	e-File Activated
ARTS	12/08/2023	01/15/2024
C-2023	12/19/2023	01/15/2024
E-2023	01/04/2024	01/15/2024
MC-40, MC-40-NP	12/15/2023	01/15/2024
MET-40, MET-40-NP	01/02/2024	01/15/2024
METBIT-20	12/19/2023	01/15/2024
METBIT-20S	12/15/2023	01/15/2024
METBIT-41	01/04/2024	01/15/2024
METBIT-65	01/03/2024	01/15/2024
OR-20	11/15/2023	01/02/2024
OR-20-INC	11/15/2023	01/02/2024
OR-20-S	11/15/2023	01/02/2024
OR-40, OR-40-N, OR-40-P	12/15/2023	01/15/2024
OR-41	12/01/2023	01/02/2024
OR-65	11/15/2023	01/02/2024
OR-706	Must be paper filed	Must be paper filed
OR-CAT	12/08/2023	01/02/2024
OR-LTD	11/29/2023	01/02/2024
OR-OC	11/16/2023	01/02/2024
OR-STI	11/20/2023	01/02/2024
OR-TM	11/29/2023	01/02/2024
P-2023	01/03/2024	01/15/2024
SC-2023	01/02/2024	01/15/2024
SP-2023	12/15/2023	01/15/2024

*NOTE: Certain return types may not be available for e-file as of the EF approval date. e-File will be activated when the state taxing authority is ready to receive all forms within the applicable package.


Program Updates

- Oregon now supports e-file for Portland Metro Supportive Housing Services returns.
- Attachments can now be included with Portland returns.


Tax Law Changes

- The OR standard deduction has been adjusted as follows:
 - Basic standard deduction – \$2,605
 - Age 65 or older (or blind) – \$3,805
 - Age 65 or older *and* blind – \$5,005
- **Oregon Kids' Credit** – A new refundable tax credit of up to \$1,000 per child is available to qualifying taxpayers with dependents who are under six years old (HB 3235).
- **Paid Leave Oregon** – Oregon's new program, which provides paid medical, family, and safe leave, began paying benefits September 3, 2023. Changes to returns may be necessary for taxpayers who received benefits under the program.
- **National Guard subtraction** – Pay for active service in the National Guard can now generally be subtracted from taxable income if the service is authorized by the governor. This change also applies retroactively to tax years 2021 and 2022. If the taxpayer received National Guard pay during those years, they must file an amended return to take advantage of the subtraction.
- **Casualty loss from state-declared emergency** – If the taxpayer experienced a personal casualty loss in Oregon due to a state-declared emergency and could not deduct the loss on their federal return, they may be able to take the subtraction on their Oregon return. This subtraction applies to tax years 2020 and onward. Taxpayers who meet the requirements for applicable prior-year disasters must amend their affected prior-year return to take advantage of the subtraction.
- **Agricultural Employer Overtime Credit** – House Bill 4002 requires certain agricultural employers to pay overtime wages to qualifying employees, whereas the Agricultural Employer Overtime Credit gives employers the opportunity to be reimbursed for such overtime wages paid. To claim the credit, an employer must file an application with Oregon during January 2024. Eligible employers will be notified of acceptance no later than June 1, 2024.
- **Elective tax changes for partnerships and S corporations** – The pass-through entity elective tax has been extended to tax years beginning before January 1, 2026. Additionally, there is now a subtraction available on taxpayers' personal income tax returns that may be claimed for elective tax refunds that are included as income on the taxpayer's federal return.
- **Forest Conservation Credit** – A new tax credit is available to small forestland owners who choose to create a forest conservation area. Qualifying taxpayers must agree to limit timber harvests in their conservation area for the next 50 years.
- **Federal tax liability subtraction** – The federal tax subtraction limit is \$7,800 (\$3,900 if Married Filing Separately) for 2023; this may be limited further based on the taxpayer's adjusted gross income (AGI).

Supported Forms

The following Oregon forms are supported in Drake Tax 2023. Forms denoted with  can be e-signed.

Form	Description	IND	CRP	SCRIP	PTR	FID	EST
	Tax Information Authorization and Power of Attorney for Representation	✓	✓	✓	✓	✓	
ARTS (Portland)	Arts Income Tax Return	✓					
BIT-V (Portland)	Metro Supportive Housing Services Business Income Tax Payment Voucher		✓	✓	✓	✓	
BZT-V (Multnomah)	City of Portland Business License Tax/Multnomah County Business Income Tax Payment Voucher	✓	✓	✓	✓	✓	
C (Multnomah)	Combined Tax Return for Corporations		✓				
CES (Portland)	Clean Energy Surcharge		✓	✓	✓		
CES-V (Portland)	Business License Tax Clean Energy Surcharge Payment Voucher		✓	✓	✓		
DME (Multnomah)	De Minimus Exemption	✓					
E (Multnomah)	Combined Tax Return for Trusts & Estates						✓
EXT (Multnomah)	Request for Extension of Time to File	✓	✓	✓	✓	✓	
MC-40 (Multnomah)	Multnomah County Preschool for All Personal Income Tax Return Full-Year Resident	✓					
MC-40-NP (Multnomah)	Multnomah County Preschool for All Personal Income Tax Return Non-Resident/Part-Year Resident	✓					
MET-40	Metro Supportive Housing Services Personal Income Tax Return Full-Year Resident	✓					
MET-40-NP	Metro Supportive Housing Services Personal Income Tax Return Non-Resident/Part-Year Resident	✓					
METBIT-20	Metro Supportive Housing Services Business Income Tax Return for Corporations		✓				
METBIT-20S	Metro Supportive Housing Services Business Income Tax Return for S-Corporations			✓			
METBIT-41	Metro Supportive Housing Services Business Income Tax Return for Trusts & Estates						✓
METBIT-65	Metro Supportive Housing Services Business Income Tax Return for Partnerships				✓		
OR-10	Underpayment of Oregon Estimated Tax	✓					
OR-20	Corporation Excise Tax Return		✓				
OR-20-INC	Corporation Income Tax Return		✓				
OR-20-S	S Corporation Tax Return			✓			
OR-20-V	Corporation Tax Payment Voucher		✓	✓			
OR-24	Like-Kind Exchanges/Involuntary Conversions	✓	✓	✓	✓	✓	
OR-243	Claim to Refund Due a Deceased Person	✓					
OR-37	Underpayment of Oregon Corporation Estimated Tax		✓	✓			
OR-40	Individual Income Tax Return for Full-Year Residents	✓					
OR-40-N	Individual Income Tax Return for Nonresidents	✓					

Form	Description	IND	CRP	SCRIP	PTR	FID	EST
OR-40-P	Individual Income Tax Return for Part-Year Residents	✓					
OR-40-V	Individual Income Tax Payment Voucher	✓					
OR-41	Fiduciary Income Tax Return					✓	
OR-41-V	Fiduciary Income Tax Payment Voucher					✓	
OR-65	Partnership Return of Income				✓		
OR-65-V	Partnership Return of Income Payment Voucher				✓		
OR-706	Estate Transfer Tax Return						✓
OR-706-V	Estate Transfer Tax Payment Voucher						✓
OR-CAT	Corporate Activity Tax Return	✓	✓	✓	✓	✓	
OR-CAT-V	Corporate Activity Tax Payment Voucher	✓	✓	✓	✓	✓	
OR-CROP	Crop Donation Tax Credit	✓	✓	✓	✓	✓	
OR-DRD	Dividends-Received Deduction		✓				
OR-EF 	Individual Income Tax Declaration for Electronic Filing	✓					
OR-LTD (Lane County)	Mass Transit District Self-Employment Tax	✓			✓		
OR-LTD-V (Lane County)	LTD Self-Employment Tax Payment Voucher	✓			✓		
OR-OC	Composite Return			✓	✓		
OR-OC-TR	Composite Return Payment Transfer Request for Owners Not Joining Form OR-OC			✓	✓		
OR-OC-V	Composite Return Payment Voucher			✓	✓		
OR-QUP-CAT	Underpayment of Oregon Corporate Activity Estimated Tax	✓	✓	✓	✓	✓	
OR-STI	Statewide Transit Individual Tax Return	✓					
OR-STI-V	Statewide Transit Individual Tax Payment Voucher	✓					
OR-TM (Tri-County)	Metropolitan Transportation District Self-Employment Tax	✓			✓		
OR-TM-V (Tri-County)	TriMet Self-Employment Tax Payment Voucher	✓			✓		
P (Multnomah)	Combined Tax Return for Partnerships				✓		
PIT-V (Multnomah)	Metro/Multnomah County Personal Income Tax Payment Voucher	✓					
Publication OR-FCG	Farm Liquidation Long-Term Capital Gain Tax	✓					
SC (Multnomah)	Combined Tax Return for S-Corporations			✓			
Schedule HVT (Portland)	Heavy Vehicle Use Tax Schedule	✓	✓	✓	✓	✓	
Schedule OR-529	College Savings Plan Direct Deposit and Account Creation Election for Personal Income Tax Filers	✓					
Schedule OR-A	Itemized Deductions	✓					
Schedule OR-ADD-DEP	Individual Income Tax Return Additional Dependents	✓					
Schedule OR-AF	Schedule of Affiliates for Forms OR-20, OR-20-INC, and OR-20-INS		✓				
Schedule OR-AF-CAT	Schedule of Affiliates for Form OR-CAT	✓	✓	✓	✓	✓	
Schedule OR-AP	Apportionment of Income for Corporations and Partnerships		✓	✓	✓		
Schedule OR-ASC	Oregon Adjustments for Form OR-40 Filers	✓					
Schedule OR-ASC-CORP	Adjustments for Corporations		✓	✓			
Schedule OR-ASC-FID	Adjustments for Form OR-41 Filers					✓	

Form	Description	IND	CRP	SCRIP	PTR	FID	EST
Schedule OR-ASC-NP	Adjustments for Form OR-40-N and Form OR-40-P Filers	✓					
Schedule OR-DONATE	Charitable Checkoff Donations	✓					
Schedule OR-EIC-ITIN	Oregon Earned Income Credit	✓					
Schedule OR-EIS	Exempt Income Schedule for Enrolled Members of a Federally Recognized Indian Tribe	✓					
Schedule OR-EXC-CAT	Exclusions from Commercial Activity	✓	✓	✓	✓	✓	
Schedule OR-FCG-20	Farm Liquidation Long-Term Capital Gain Tax Adjustment (ORS 317.063)		✓	✓			
Schedule OR-FIA-40	Farm Income Averaging for Full-Year Residents	✓					
Schedule OR-FIA-40-N	Farm Income Averaging for Nonresidents	✓					
Schedule OR-FIA-40-P	Farm Income Averaging for Part-Year Residents	✓					
Schedule OR-K-1	Distributive Share of Income, Deductions, Credits, etc.			✓	✓	✓	
Schedule OR-LENDER	Lender's Tax Credit		✓				
Schedule OR-MPC	Manufactured Dwelling Park Closure	✓					
Schedule OR-NRC	Natural Resource Credit						✓
Schedule OR-OC-1	Composite Return Tax Calculation for Individual and Fiduciary Owners			✓	✓		
Schedule OR-OC-2	Composite Return Tax Calculation for C Corporation Owners			✓	✓		
Schedule OR-PI	Schedule of Partnership Information		✓	✓			
Schedule OR-PTE-FY	Qualified Business Income Reduced Tax Rate Schedule for Oregon Full-Year Residents	✓					
Schedule OR-PTE-NR	Qualified Business Income Reduced Tax Rate Schedule for Oregon Nonresidents	✓					
Schedule OR-PTE-PY	Qualified Business Income Reduced Tax Rate Schedule for Oregon Part-Year Residents	✓					
Schedule OR-SCH-P	Part-Year Resident Trust Computation of Tax						✓
Schedule OR-TSE-AP (TriMet/Lane Transit)	Transit Self-Employment Tax Apportionment	✓			✓		
Schedule OR-WFHDC	Working Family Household and Dependent Care Credit	✓					
Schedule OR-WFHDC-CL	Due Diligence Checklist for Claiming the Working Family Household and Dependent Care (WFHDC) Credit	✓					
Schedule OR-WFHDC-PR	Working Family Household and Dependent Care Credit for Prior Year Expenses	✓					
Schedule OR-WFHDC-ST	Working Family Household and Dependent Care Credit for Students	✓					
Schedule PRS (Portland)	Pay Ratio Surtax Schedule		✓				
Schedule R (Portland)	Residential Rental Registration	✓	✓	✓	✓	✓	
SP (Multnomah)	Combined Tax Return for Individuals	✓					