

New Mexico

What's New

Returns Included	e-File Approved*	e-File Activated
CIT-1	02/26/2024	02/28/2024
FID-1	02/26/2024	02/28/2024
PIT-1	12/22/2023	01/02/2024
PTE	02/26/2024	02/28/2024
PTW-D (partnerships only)	02/22/2024	02/23/2024
S-Corp	02/26/2024	02/28/2024

*NOTE: Certain return types may not be available for e-file as of the EF approval date. e-File will be activated when the state taxing authority is ready to receive all forms within the applicable package.


Modified Form


Form RDP-41367 PTW-D, Pass-Through Withholding Detail Report, is no longer used for S corporations for tax year 2023; it continues to be used for partnership returns. Pass-through withholding for S corporation owners is now reported directly on Form S-Corp as S-Corp-D.

Tax Law Change

A separate section of the tax return has been created for those electing to file entity-level tax. House Bill 368 created new provisions for the determination of net income for an entity electing to file entity-level tax. This amount is calculated in a different manner than net income for withholding.

Supported Forms

The following New Mexico forms are supported in Drake Tax 2023. Forms denoted with  can be e-signed.

Form	Description	IND	CRP	SCRIP	PTR	FID
ACD-31102	Tax Information Authorization Tax Disclosure	✓	✓	✓	✓	✓
CIT-1	New Mexico Corporate Income and Franchise Tax Return		✓			
CIT-3	Corporate Child Care Credit		✓	✓		
CIT-4	Preservation of Cultural Property Credit		✓	✓		
CIT-5	Qualified Business Facility Rehabilitation Credit		✓	✓		
CIT-A	Apportioned Income for Multistate Corporations		✓			
CIT-B	Allocation of Nonbusiness Income or Loss		✓			
CIT-CR	Tax Credit Schedule		✓			
CIT-ES	Corporate Income and Franchise Estimated Tax Payment Voucher		✓			
CIT-EXT	Corporate Income and Franchise Tax Extension Payment Voucher		✓			
CIT-PV	Corporate Income and Franchise Tax Payment Voucher		✓			
FID-1	New Mexico Fiduciary Income Tax Return					✓
FID-CR	Tax Credit Schedule					✓
FID-D	Fiduciary Pass-Through Entity Withholding Detail Report					✓
FID-ES	Fiduciary Income Estimated Tax Payment Voucher					✓
FID-EXT	Fiduciary Income Tax Extension Payment Voucher					✓
FID-PV	Fiduciary Income Tax Payment Voucher					✓
NMPMT	NM ACH Payment	✓				
PIT-1	New Mexico Personal Income Tax Return	✓				
PIT-4	Preservation of Cultural Property Credit	✓				✓
PIT-5	Qualified Business Facility Rehabilitation Credit	✓				✓
PIT-110	Adjustments to New Mexico Income	✓				
PIT-8453 	Individual Income Tax Declaration for Electronic Filing and Transmittal	✓				
PIT-ADJ	Schedule of Additions, Deductions, and Exemptions	✓				
PIT-B	Allocation and Apportionment of Income Schedule	✓				
PIT-CG	Caregiver's Statement	✓				
PIT-CHILDCARE	Child Day Care Credit Worksheet	✓				
PIT-CR	Business-Related Income Tax Credit Schedule	✓				
PIT-D	Voluntary Contributions Schedule	✓				
PIT-ES	Personal Income Estimated Tax Payment Voucher	✓				
PIT-EXT	Personal Income Tax Extension Payment Voucher	✓				
PIT-PV	Personal Income Tax Payment Voucher	✓				
PIT-RC	Rebate and Credit Schedule	✓				
PIT-S	Supplemental Schedule for Dependents and Other Dependents In Excess of Five	✓				
PIT-X	Personal Income Tax Amended Return	✓				
PIT-Z	PIT-1 Addendum Form	✓				
PTE	New Mexico Information Return for Pass-Through Entities				✓	
PTE-A	Apportionment Factors				✓	
PTE-PV	Pass-Through Entity Penalty Payment Voucher				✓	
PTW-EXT	Pass-Through Entity Withholding Detail (PTW-D) Report Extension Payment Voucher			✓	✓	✓

Form	Description	IND	CRP	SCRIP	PTR	FID
PTW-PV	Pass-Through Entity Withholding Detail (PTW-D) Report Tax Payment Voucher			✓	✓	✓
RPD-41083	Affidavit to Obtain Refund of New Mexico Tax Due a Deceased Taxpayer	✓				
RPD-41096	Application for Extension of Time to File	✓	✓	✓	✓	✓
RPD-41243	Rural Job Tax Credit Claim	✓	✓	✓		✓
RPD-41272	Calculation of Estimated Personal Income Tax Underpayment Penalty	✓				
RPD-41281	Job Mentorship Tax Credit Claim	✓	✓	✓		✓
RPD-41282	Land Conservation Incentives Tax Credit Claim	✓	✓	✓		✓
RPD-41285	Annual Statement of Withholding of Oil and Gas Proceeds	✓	✓	✓	✓	✓
RPD-41287	Calculation of Estimated Corporate Income Tax - Method 4, Penalty and Interest on Underpayment		✓			
RPD-41301	Affordable Housing Tax Credit Claim	✓	✓	✓		✓
RPD-41317	Solar Market Development Tax Credit Claim	✓				✓
RPD-41320	Angel Investment Credit Claim	✓				✓
RPD-41326	Rural Health Care Practitioner Tax Credit Claim	✓				✓
RPD-41329	Sustainable Building Tax Credit Claim	✓	✓	✓		✓
RPD-41334	Advanced Energy Tax Credit Claim	✓	✓	✓		✓
RPD-41338	Personal Income Tax Taxpayer Waiver for Preparers Electronic Filing Requirement	✓				
RPD-41346	Geothermal Ground-Coupled Heat Pump Tax Credit Claim	✓	✓	✓		✓
RPD-41353	Owner's or Remittee's Agreement to Pay Withholding on Behalf of a Pass-Through Entity or Remitter			✓	✓	✓
RPD-41359	Annual Statement of Pass-Through Entity Withholding	✓	✓	✓	✓	✓
RPD-41361	Agricultural Biomass Tax Credit Claim	✓	✓	✓		✓
RPD-41367 (PTW-D)	Pass-Through Entity Withholding Detail Report			✓	✓	
RPD-41369	Net Operating Loss Carryforward Schedule for Personal Income Tax	✓				
RPD-41372	Veteran Employment Tax Credit Claim	✓	✓	✓		✓
RPD-41373	Application for Refund of Tax Withheld from Pass-Through Entities			✓	✓	✓
RPD-41375	Net Operating Loss Carryforward Schedule for Fiduciary Income Tax					✓
RPD-41379	Corporate Income Tax Net Operating Loss Carryforward - Schedule 1		✓			
S-Corp	New Mexico Sub-Chapter S Corporate Income and Franchise Tax Return			✓		
S-Corp-CR	Tax Credit Schedule			✓		
S-CORP-ES	Sub-Chapter S Corporate Income and Franchise Estimated Tax Payment Voucher			✓		
S-CORP-EXT	Sub-Chapter S Corporate Income and Franchise Tax Extension Payment Voucher			✓		
S-CORP-PV	Sub-Chapter S Corporate Income and Franchise Tax Payment Voucher			✓		
Schedule 1 (FID-B)	Computation of New Mexico Percentage					✓
Schedule 2 (FID-B)	Business Income Apportionment Formula					✓
TRD-41406	New Solar Market Development Tax Credit Claim	✓				✓