

North Carolina

What's New

Returns Included	e-File Approved*	e-File Activated
CD-401S	12/21/2023	01/02/2024
CD-405	12/21/2023	01/02/2024
D-400	11/30/2023	01/02/2024
D-403	01/17/2024	01/22/2024
D-407	12/21/2023	01/02/2024

*NOTE: Certain return types may not be available for e-file as of the EF approval date. e-File will be activated when the state taxing authority is ready to receive all forms within the applicable package.

New Forms

- **D-403V** – Partnership Income Payment Voucher
- **D-403V Amended** – Amended Partnership Income Payment Voucher
- **D-407V** – Estates and Trust Payment Voucher
- **D-407V Amended** – Amended Estates and Trust Payment Voucher

Modified Forms

- **CD-425, Corporate Tax Credit Summary, and D-403TC, Partnership Tax Credit Summary** – Removed Part 5, Credit for Income Tax Paid to Another State or Country
- **D-403, Partnership Income Tax Return**
 - Added several lines to Part 4, Section E
 - Removed Sections F and G of Part 4
- **NC-NOL, Net Operating Loss Worksheet** – Added Parts 2B and 2C

Tax Law Change

The 2023 individual income tax rate has been reduced to 4.75%.

Supported Forms

The following North Carolina forms are supported in Drake Tax 2023. NC forms cannot be e-signed.

Form	Description	IND	CRP	SCRIP	PTR	FID
CD-401S	S Corporation Tax Return			✓		
CD-405	C Corporation Tax Return		✓			
CD-419	Application for Franchise/Corporate Income Tax Extension		✓	✓		
CD-425	Corporate Tax Credit Summary		✓	✓		
CD-429	Corporate Estimated Income Tax		✓	✓		
CD-429PTE	Taxed S Corporation Estimated Income Tax			✓		
CD-V	Corporate Income/Franchise Tax Payment Voucher		✓	✓		
CD-V Amended	Amended Corporation Income/Franchise Tax Payment Voucher		✓	✓		
D-400	Individual Income Tax Return	✓				
D-400TC	Individual Income Tax Credits	✓				
D-400V	Individual Income Payment Voucher	✓				
D-400V Amended	Amended Individual Income Payment Voucher	✓				
D-403	Partnership Income Tax Return				✓	
D-403 NC-NPA	Nonresident Partner Affirmation				✓	
D-403TC	Partnership Tax Credit Summary				✓	
D-403V	Partnership Income Payment Voucher				✓	
D-403V Amended	Amended Partnership Income Payment Voucher				✓	
D-407	Estates and Trusts Income Tax Return					✓
D-407TC	Estates and Trusts Tax Credit Summary					✓
D-407V	Estates and Trust Payment Voucher					✓
D-407V Amended	Amended Estates and Trust Payment Voucher					✓
D-410	Application for Extension for Filing Individual Income Tax Return	✓				
D-410P	Application for Extension for Filing Partnership, Estate, or Trust Tax Return				✓	✓
D-422	Underpayment of Estimated Tax by Individuals	✓				
D-422A	Annualized Income Installment Worksheet	✓				
GEN-58	Power of Attorney and Declaration of Representative	✓	✓	✓	✓	✓
NC K-1 (CD-401S)	Shareholder's Share of N.C. Income, Adjustments, and Credits			✓		
NC K-1 (D-403)	Partner's Share of N.C. Income, Adjustments, and Credits				✓	
NC K-1 (D-407)	Beneficiary's Share of N.C. Income, Adjustments, and Credits					✓
NC K-1 Supplemental Schedule	Owner or Beneficiary's Share of N.C. Additions and Deductions			✓	✓	✓
NC-14	Notice of Contingent Event or Request to Extend Statute of Limitations	✓	✓	✓		
NC-40	Individual Estimated Income Tax	✓				
NC-40 PTE	Taxed Partnership Estimated Income Tax				✓	
NC4562	Depreciation and Amortization			✓	✓	
NC-478	Summary of Tax Credits Limited to 50% of Tax	✓	✓	✓	✓	✓

Form	Description	IND	CRP	SCRIP	PTR	FID
NC-5500	Request to Waive Penalties	✓	✓	✓	✓	✓
NC-EDU	NC Education Endowment Fund Contribution	✓	✓			✓
NC-NA	Nonresident Shareholder Agreement			✓		
NC-NOL	Net Operating Loss Worksheet	✓				
NC-PE	N.C. Additions and Deductions for Pass-Through entities, Estates, and Trusts			✓	✓	✓
NC-Rehab	Historic Rehabilitation Tax Credits	✓	✓	✓	✓	✓
RO-1033	Installment Agreement Request	✓	✓			
Schedule A (D-400)	N.C. Itemized Deductions	✓				
Schedule AM (D-400)	Amended Schedule	✓				
Schedule NC-478	Pass-Through Schedule for NC-478 Series	✓	✓	✓	✓	✓
Schedule PN (D-400)	Part-Year and Nonresident Schedule	✓				
Schedule PN-1 (D-400)	Other Additions and Other Deductions	✓				
Schedule S (D-400)	N.C. Adjustments for Individuals	✓				