

Michigan

What's New

Returns Included	e-File Approved*	e-File Activated
4891, 4892	11/06/2023	01/02/2024
Common Cities (CF-1040, CF-1120)	11/29/2023	01/02/2024
Detroit (5118, 5119, 5120, 5297)	11/09/2023	01/02/2024
Hudson (HU-1040)	11/29/2023	01/02/2024
MI-1040	11/09/2023	01/02/2024
MI-1041	11/06/2023	01/02/2024

*NOTE: Certain return types may not be available for e-file as of the EF approval date. e-File will be activated when the state taxing authority is ready to receive all forms within the applicable package.

New Form

Form 5889, Report of Oil, Gas, and Nonferrous Metallic Minerals Extraction - Income and Expenses, has been added for tax year 2023.

Tax Law Changes

Individual Package

- For tax year 2023, the Michigan income tax rate has been reduced to 4.05%.
- Personal exemption amounts have been updated as follows:
 - Qualified disabled veteran exemption – \$400 (no adjustment)
 - Special exemption – \$3,100
 - Standard exemption – \$5,400
 - Stillbirth exemption – \$5,400
- Homestead Property Tax Credit Updates
 - The phaseout begins when the total household resources exceed \$58,300.
 - The limit on total household resources has been increased to \$67,300.
 - The maximum Homestead Property Tax Credit has been increased to \$1,700.
 - The maximum taxable value has been increased to \$154,000.
- **Anatomical Gift Donor Registry** — The Check Your Heart Act gives Michigan residents the option to join Michigan's organ donor registry upon filing their MI individual income tax return.

- **Earned Income Tax Credit** — The Lowering MI Costs plan increased the Michigan Earned Income Tax Credit (EITC) from 6% → 30%.
- **Expanded Subtraction for Retirement Benefits** — If the older of the taxpayer (or spouse, if Married Filing Jointly) was born after January 1, 1957, but before January 2, 1962 (has reached 62 years of age), and received retirement benefits from employment with a governmental agency that was exempt from Social Security, they may be eligible for a retirement and pension deduction. For more information, see Form 4884, Michigan Pension Schedule.
- **Tier 3 Michigan Standard Deduction** — If the older of the taxpayer (or spouse, if Married Filing Jointly) was born during the period of January 1, 1953, through January 1, 1957, and reached the age of 67 on or before December 31, 2023, they may be eligible for a deduction up to \$20,000 (if Single or Married Filing Separately) or \$40,000 (Married Filing Jointly). For more information, see the instructions for Worksheet 2 (Tier 3 Michigan Standard Deduction).

Michigan First-Time Home Buyer Savings Program

If the taxpayer contributed to a Michigan First-Time Home Buyers savings account, see Michigan Form 5792, First-Time Home Buyer Savings Program.

Business Packages

Michigan Historic Preservation Tax Credit for Plans Approved after December 31, 2020 — If the entity received a certificate of completed rehabilitation from the State Historic Preservation Office, see the instructions for the following:

- Form MI-1041, Fiduciary Income Tax Return – Line 15, “Michigan Historic Preservation Tax Credit”
- Form 5803, Historic Preservation Tax Credit

Supported Forms

The following Michigan forms are supported in Drake Tax 2023. Forms denoted with  can be e-signed.

Form	Description	IND	CRP	SCRIP	FID
151	Authorized Representative Declaration (Power of Attorney)	✓	✓		✓
3174	Direct Deposit of Refund	✓			
3581	Historic Preservation Tax Credit	✓			✓
4	Application for Extension of Time to File Michigan Tax Returns	✓	✓		✓
4013	Resident Tribal Member Annual Sales Tax Credit	✓			
461	Michigan Excess Business Loss	✓			✓
4642	Voluntary Contributions Schedule	✓			
4763 (MI-8879)	e-File Authorization for Business Taxes		✓		
4833	e-File Exceptions for Business Taxes		✓		
4884	Pension Schedule	✓			
4891	Corporate Income Tax Annual Return		✓		
4892	Corporate Income Tax Amended Return		✓		
4893	Small Business Alternative Credit		✓		
4894	Schedule of Shareholders and Officers		✓		
4895	Loss Adjustment for the Small Business Alternative Credit		✓		
4896	Unitary Business Group Affiliates Excluded from the Return of a Standard Taxpayer		✓		
4897	Corporate Income Tax Data on Unitary Business Group Members		✓		
4898	Non-Unitary Relationships with Flow-Through Entities		✓		
4899	Penalty and Interest Computation for Underpaid Estimated Tax		✓		
4900	Unitary Relationships with Flow-Through Entities		✓		
4901 (CIT-V)	e-File Annual Return Payment Voucher		✓		
4902	Schedule of Recapture of Certain Business Tax Credits		✓		
4913	Michigan Corporate Income Tax Quarterly Return		✓		
4973	Pension Continuation Schedule	✓			
4976	Home Heating Credit Claim	✓			
5049	Married Filing Separately and Divorced or Separated Claimants Schedule	✓			
5118	City of Detroit Resident Income Tax Return	✓			
5119	Nonresident Income Tax Return	✓			
5120	Part-Year Resident Income Tax Return	✓			
5123	City Estimated Individual Income Tax Voucher	✓			
5209	City Income Tax Return Application for Extension of Time to File	✓			
5297	City of Detroit Corporate Income Tax Return		✓		
5298	Corporate Renaissance Zone Schedule		✓		
5300	City of Detroit Corporate Income Tax Quarterly Voucher		✓		
5301	Application for Extension of Time to File City Corporate Income Tax Return		✓		
5324	City of Detroit Corporate Income Tax Penalty and Interest Computation for Underpaid Estimated Tax		✓		
5327	City of Detroit Business Income Apportionment Schedule	✓			
5338	City Underpayment of Estimated Income Tax	✓			
5472	Direct Debit of Individual Income Tax Payment	✓			
5606	Excess Business Loss Continuation Schedule	✓			✓
5674	Net Operating Loss Deduction	✓			

Form	Description	IND	CRP	SCRIP	FID
5678	Signed Distribution Statement for Joint Owners of Farmland Development Rights Agreements	✓			
5680	Fiduciary Income Tax Beneficiary Information Continuation Schedule				✓
5792	First-Time Home Buyer Savings Program	✓			
5803	Historic Preservation Tax Credit	✓			✓
5879	Direct Debit of Fiduciary Income Tax Payment				✓
5889	Report of Oil, Gas and Nonferrous Metallic Minerals Extraction – Income and Expenses	✓			✓
CF-1040	Common Cities Individual Income Tax Return	✓			
CF-1040ES	Estimated Income Tax Payment Voucher	✓			
CF-1040ES-EFT	Estimated Income Tax EFT Payment Voucher	✓			
CF-1040PV	Income Tax Return Payment Voucher	✓			
CF-1040PV-EFT	Income Tax Return EFT Payment Voucher	✓			
CF-1120	Corporation Income Tax Return		✓	✓	
CF-1120ES	Corporation Estimated Income Tax Payment Voucher		✓		
CF-1120ES-EFT	Corporation Estimated Income Tax Payment Voucher		✓	✓	
CF-1120PV	Corporation Income Tax Return Payment Voucher		✓		
CF-1120PV-EFT	Corporation Income Tax Return EFT Payment Voucher		✓	✓	
CF-2210	Underpayment of Estimated Tax by Individuals	✓			
CF-2848	Power of Attorney Authorization	✓			
CF-4868	Application for Automatic Extension of Time to File an Individual Income Tax Return	✓			
CF-4868-EFT	Application for Automatic Extension of Time to File an Individual Income Tax Return with EFT Payment	✓			
CF-7004	Application for Automatic Extension of Time to File Certain Returns		✓	✓	
CF-7004-EFT	Application for Automatic Extension of Time to File Certain EFT Returns	✓	✓	✓	✓
CF-COV	Nonresident Wage Allocation	✓			
CITY-V	Income Tax e-File Payment Voucher	✓			
HU-1040	Hudson Individual Income Tax Return	✓			
HU-1040-ES	City of Hudson Declaration of Estimated Income Tax	✓			
MI-1040	Michigan Individual Income Tax Return	✓			
MI-1040CR	Homestead Property Tax Credit Claim	✓			
MI-1040CR-2	Homestead Property Tax Credit Claim for Veterans and Blind People	✓			
MI-1040CR-5	Farmland Preservation Tax Credit Claim	✓			
MI-1040CR-7	Home Heating Credit Claim MI-1040CR-7	✓			
MI-1040D	Adjustments of Capital Gains and Losses	✓			
MI-1040ES	Estimated Individual Income Tax Voucher	✓			
MI-1040H	Schedule of Apportionment	✓			✓
MI-1040-V	Individual Income Tax Payment Voucher	✓			
MI-1041	Fiduciary Income Tax Return				✓
MI-1041D	Adjustments of Capital Gains and Losses				✓
MI-1041ES	Estimated Income Tax Voucher for Fiduciary and Composite Filers				✓
MI-1041-V	Fiduciary Income Tax Payment Voucher				✓
MI-1045	Net Operating Loss Schedule	✓			
MI-1310	Claim for Refund Due a Deceased Taxpayer	✓			
MI-2210	Underpayment of Estimated Income Tax	✓			✓
MI-4797	Adjustments of Gains and Losses from Sales of Business Property	✓			✓
MI-8453	Individual Income Tax Certification for e-File	✓			

Form	Description	IND	CRP	SCRIP	FID
MI-8453-FE	Estate or Trust Certification for e-File				✓
MI-8949	Sales and Other Dispositions of Capital Assets	✓			✓
Schedule 1 (3423)	Additions and Subtractions	✓			
Schedule A	Computation of Wages Earned in Hudson	✓			
Schedule AMD	Amended Return Explanation of Changes	✓			
Schedule B	Computation of Wages for Part-Year Residents	✓			
Schedule CR-5	Schedule of Taxes and Allocation to Each Agreement	✓			
Schedule NR	Fiduciary Nonresident Schedule				✓
Schedule NR	Nonresident and Part-Year Resident Schedule	✓			
Schedule R	Credit for the Elderly or the Disabled	✓			
Schedule RZ	Renaissance Zone Deduction	✓			
Schedule TC	Part-Year Resident Tax Calculation	✓			
Schedule TD	Corporation Tool and Die Recovery Zone Deduction		✓		
Schedule W	Withholding Tax Schedule	✓			✓
Schedule W (Continuation)	Withholding Tax Continuation Schedule	✓			