

Colorado

What's New

Returns Included	e-File Approved*	e-File Activated
DR 0104	01/29/2024	02/01/2024
DR 0105	02/29/2024	03/01/2024
DR 0106	02/29/2024	03/01/2024
DR 0112	02/23/2024	02/28/2024

*NOTE: Certain return types may not be available for e-file as of the EF approval date. e-File will be activated when the state taxing authority is ready to receive all forms within the applicable package.

Tax Law Changes


The tax rate for tax year 2023 is 4.4%.

- Additions for “Nonqualified Colorado ABLE Account distributions” have been added to Form DR 0104, Individual Income Tax Return.
- The subtraction “Colorado ABLE Contribution” has been added to Form DR 0104AD, Subtractions from Income Schedule.
- The following credits have been added for tax year 2023:
 - Alternative Transportation Options Credit
 - Nonrefundable Heat Pump Credit
 - Nonrefundable Residential Energy Storage Systems Credit
 - Refundable Heat Pump Credit
 - Refundable Residential Energy Storage Systems Credit

Supported Forms

The following Colorado forms are supported in Drake Tax 2023. Forms denoted with  can be e-signed.

Form	Description	IND	CRP	SCRIP	PTR	FID
DR 0021	Severance Tax – Oil and Gas	✓	✓	✓	✓	✓
DR 0021AS	Severance Tax Affiliations Schedule	✓	✓	✓	✓	✓
DR 0021D	Oil and Gas Severance Tax Schedule	✓	✓	✓	✓	✓
DR 0021P	Estimated Oil and Gas Severance Tax	✓	✓	✓	✓	✓
DR 0021PD	Detail Information for Producers	✓	✓	✓	✓	✓
DR 0021S	Extension of Time for Filing Colorado Oil and Gas Severance Tax Return	✓	✓	✓	✓	✓
DR 0021X	Amended Colorado Oil and Gas Severance Tax Return	✓	✓	✓	✓	✓
DR 0102	Claim for Refund on Behalf of Deceased Taxpayer	✓				
DR 0104	Colorado Individual Income Tax Return	✓				
DR 0104AD	Subtractions from Income Schedule	✓				
DR 0104AMT	Alternative Minimum Tax Computation Schedule	✓				
DR 0104BEP	Nonresident Beneficiary Estimated Income Tax Payment					✓
DR 0104CH	Voluntary Contributions Schedule	✓				
DR 0104CN	Colorado Child Tax Credit	✓				
DR 0104CR	Individual Credit Schedule	✓				
DR 0104EE	Easy Enrollment Information Form	✓				
DR 0104EP	Estimated Income Tax Payment Form	✓				
DR 0104PN	Part-Year/Nonresident Tax Calculation Schedule	✓				
DR 0104PTC	Property Tax/Rent/Heat Rebate Application	✓				
DR 0104TN	Earned Income Tax Credit for ITIN Filers	✓				
DR 0104US	Consumer Use Tax Reporting Schedule	✓				
DR 0104X	Amended Colorado Individual Income Tax Return	✓				
DR 0105	Colorado Fiduciary Income Tax Return					✓
DR 0105EP	Estate/Trust Estimated Tax Payment Form					✓
DR 0106	Colorado Partnership and S Corporation and Composite Nonresident Income Tax Return			✓	✓	
DR 0106CR	Pass-Through Entity Credit Schedule			✓	✓	
DR 0106EP	Composite Nonresident Estimated Tax Payment Form			✓	✓	
DR 0106K	Colorado K-1		✓	✓	✓	
DR 0107	Nonresident Partner or Shareholder Agreement			✓	✓	
DR 0108	Statement of Colorado Tax Remittance for Nonresident Partner or Shareholder			✓	✓	
DR 0112	Colorado C Corporation Income Tax Return		✓			
DR 0112CR	Credit Schedule for Corporations		✓			
DR 0112EP	Corporate Estimated Tax Payment Form		✓			
DR 0112X	Amended Colorado C Corporation Income Tax Return		✓			
DR 0145	Colorado Tax Information Authorization or Power of Attorney	✓	✓	✓	✓	✓
DR 0158-C	Extension of Time for Filing a Colorado C Corporation Income Tax Return		✓			
DR 0158-F	Payment for Automatic Colorado Extension for Estates or Trusts					✓
DR 0158-I	Extension Payment for Colorado Individual Income Tax	✓				
DR 0158-N	Automatic Filing Extension for Composite Nonresident Income Tax Return			✓	✓	

Form	Description	IND	CRP	SCRIP	PTR	FID
DR 0204	Individual Underpayment Penalty	✓				
DR 0205	Tax Year Ending Computation of Penalty Due Based on Underpayment of Colorado Corporate Estimated Tax		✓			
DR 0289	Employer Contributions to Employee 529 Qualified State Tuition Program	✓	✓	✓	✓	✓
DR 0347	Child Care Expenses Tax Credit	✓				
DR 0350	First-Time Home Buyer Savings Account Interest Deduction	✓				
DR 0375	Credit for Employer Paid Leave of Absence for Live Organ Donation	✓	✓	✓	✓	✓
DR 0617	Innovative Motor Vehicle and Truck Credits	✓	✓	✓	✓	✓
DR 0900	Individual Income Tax Payment Form	✓				
DR 0900C	C Corporation Income Tax Payment Form		✓			
DR 0900F	Fiduciary Income Tax Payment Form					✓
DR 0900P	Partnerships and S Corporations Income Tax Payment Form			✓	✓	
DR 1305	Gross Conservation Easement Donor Schedule	✓	✓	✓	✓	✓
DR 1305E	Gross Conservation Easement Credit Transfer Schedule	✓	✓	✓	✓	✓
DR 1305F	Gross Conservation Easement Credit Pass-Through Schedule	✓	✓	✓	✓	✓
DR 1305G	Gross Conservation Easement Credit Use Schedule	✓	✓	✓	✓	✓
DR 1316	Colorado Source Capital Gain Affidavit	✓	✓			
DR 1330	Strategic Capital Tax Credit and Carryforward Schedule	✓	✓	✓	✓	✓
DR 1366	Enterprise Zone Credit and Carryforward Schedule	✓	✓	✓	✓	✓
DR 1703	Early Childhood Educator Income Tax Credit	✓				
DR 1705	SALT Parity Act Election Form			✓	✓	
DR 1706	Annual Transmittal of DR 106K			✓	✓	
DR 8454 	Income Tax Declaration for Electronic Filing	✓	✓	✓	✓	✓
Schedule C (DR 0112)	Affiliations Schedule		✓			
Schedule RF (DR 0112)	Apportionment Schedule		✓			