

Alabama

What's New

Returns Included	e-File Approved*	e-File Activated
20C	01/25/2024	02/02/2024
20S, EPT, PTE-C	02/09/2024	02/14/2024
40, 40NR	01/18/2024	01/23/2024
41	01/31/2024	02/02/2024
65, EPT, PTE-C	02/09/2024	02/14/2024
CPT	01/16/2024	01/23/2024
PPT	01/02/2024	01/23/2024

*NOTE: Certain return types may not be available for e-file as of the EF approval date. e-File will be activated when the state taxing authority is ready to receive all forms within the applicable package.


Changes to Schedules


- **New** – Schedule RS, Retirement Schedule
- **Modified**
 - Schedule BC, Business Credits
 - Schedule FC, Fiduciary Credits
 - Schedule OC, Other Available Credits
 - Schedule PC, Pass-Through Credits
- **Obsolete** – Schedule AL-CAR, Alabama Secretary of State Corporation Annual Report

Tax Law Changes

For taxable year 2024, taxpayers who would be subject to the minimum tax of \$100 do not have a filing requirement (AL Act 2022-252 (amended section 40-14(A)-22)).

Supported Forms

The following Alabama forms are supported in Drake Tax 2023. Forms denoted with  can be e-signed.

Form	Description	IND	CRP	SCRIP	PTR	FID
20C	Corporation Income Tax Return		✓			
20S	S Corporation Information/Tax Return			✓		
2210AL	Underpayment of Estimated Tax by Individuals	✓				
2220AL	Underpayment of Estimated Tax for Corporations		✓	✓		
2848A	Power of Attorney and Declaration of Representative	✓	✓	✓	✓	✓
40	Individual Income Tax Return Residents & Part-Year Residents	✓				
40ES	Estimated Income Tax Payment Voucher	✓				
40NR	Individual Income Tax Return Nonresidents Only	✓				
40V	Individual Income Tax Payment Voucher	✓				
41	Fiduciary Income Tax Return					✓
4952A	Investment Interest Expense Deduction	✓				✓
65	Partnership/Limited Liability Company Return of Income				✓	
8821A	Tax Information Authorization	✓				
AL2106	Employee Business Expenses	✓				
AL4562	Depreciation and Amortization	✓	✓	✓	✓	
AL8453 	Individual Income Tax Declaration for Electronic Filing	✓				
AL8453-B 	Business Privilege Tax Declaration for Electronic Filing	✓	✓	✓	✓	
AL8453-C 	Corporate Income Tax Declaration for Electronic Filing		✓			
AL8453-FDT 	Fiduciary Income Tax Declaration for Electronic Filing					✓
AL8453OL	Individual Income Tax Declaration for Online Filing	✓				
AL8453-PTE 	S-Corporation/Partnership Income Tax Declaration for Electronic Filing			✓	✓	
BIT-V	Business Income Tax Payment Voucher		✓			
BPT-IN	Alabama Business Privilege Tax Initial Privilege Tax Return	✓	✓	✓	✓	✓
BPT-NW	Balance Sheet – Net Worth Computation		✓	✓	✓	
BPT-NWI	Balance Sheet – Net Worth Computation	✓				✓
BPT-V	Business Privilege Tax Payment Voucher	✓	✓	✓	✓	✓
CPT	Alabama Business Privilege Tax Return and Annual Report		✓			
EOO	Taxpayer e-File Opt Out Election Form	✓				
EPT	Electing Pass-Through Entity Payment Return			✓	✓	
FDT-V	Fiduciary Income Tax Payment Voucher					✓
KRCC	Project/Distributing Entity Share of Capital Credit			✓	✓	✓
NMC	Affordable Housing Member Consent Agreement				✓	
NOL-85	Computation of Net Operating Loss	✓				
NOL-85A	Net Operating Loss Carryback or Carryforward	✓				
NOL-F85	Computation of Net Operating Loss					✓
NOL-F85A	Application of Net Operating Loss Carryback or Carryforward					✓
PPT	Alabama Business Privilege Tax Return and Annual Report	✓		✓	✓	✓
PTE-C	Nonresident Composite Payment Return			✓	✓	

Form	Description	IND	CRP	SCRIP	PTR	FID
PTE-R	Request for Relief of Composite Payment				✓	
PTE-V	Pass Through Entity Payment Voucher			✓	✓	
Schedule A (40)	Itemized Deductions	✓				
Schedule A (40NR)	Itemized Deductions	✓				
Schedule AAC	Alabama Adoption Tax Credit	✓				
Schedule AATC	Alabama Accountability Tax Credit	✓				
Schedule AB (20C)	Add-Back Form		✓			
Schedule ATP	Additional Taxes & Penalties	✓				
Schedule B (40)	Interest and Dividend Income	✓				
Schedule B (40NR)	Interest and Dividend Income	✓				
Schedule B-1	Alabama Net Operating Loss Carryforward Acquisitions		✓			
Schedule BC (20C)	Business Credits		✓			
Schedule BPT-E	Family Limited Liability Entity Election Form				✓	
Schedule CP (40/40NR)	Composite Payments/Electing PTE Credits	✓				
Schedule CP-B	Composite Payments/Electing Pass-Through Entity Credits		✓	✓	✓	✓
Schedule CR	Credit for Taxes Paid to Other States	✓				
Schedule D (40)	Net Profit or Loss	✓				
Schedule D (40NR)	Profit from Sale of Real Estate, Stocks, Bonds, etc.	✓				
Schedule D (41)	Profit or Loss from Sales of Assets					✓
Schedule DC (40)	Donation Check-Offs	✓				
Schedule DS (40/NR)	Dependents Schedule	✓				
Schedule E (40)	Supplemental Income and Loss	✓				
Schedule E (40NR)	Income from Rents, Royalties, Partnerships, Estates, Trusts, and S Corporations	✓				
Schedule E (41)	Supplemental Income and Loss					✓
Schedule EPT-C (EPT)	Electing Pass-Through Credits			✓	✓	
Schedule EPT-K1 (EPT)	Schedules of K-1 for Form EPT			✓	✓	
Schedule ESBT (41)	Electing Small Business Trust					✓
Schedule FC	Fiduciary Credits					✓
Schedule FTI	Schedule of Adjustments to Federal Taxable Income		✓			
Schedule G	Financial Institution Group Computation Schedule		✓			
Schedule G (41)	Grantor Statement of Income, Deductions, and Other Items					✓
Schedule HBC	First Time Second Chance Home Buyer Deduction	✓				
Schedule HOF (40/40NR)	Head of Family Schedule	✓				
Schedule K-1 (20S)	Shareholder's Share of Income, Deductions, Credits, etc.			✓		
Schedule K-1 (41)	Grantor Statement of Income, Deductions, and Other Items					✓
Schedule K-1 (65)	Owner's Share of Income, Deductions, Credits, etc.				✓	
Schedule KRCC-B	Recipient's Share of Capital Credit for Business Entities, Including Trusts		✓			✓
Schedule KRCC-I	Recipient's Share of Capital Credit for Individual Taxpayers	✓				
Schedule NRA	Alabama S-Corporation Nonresident Agreement			✓		
Schedule NRA-R	Alabama Composite Payment Relief Nonresident Agreement				✓	

Form	Description	IND	CRP	SCRIP	PTR	FID
Schedule NRC-EXEMPT	Subchapter K Affidavit of Exemption by Nonresident				✓	
Schedule OC (40/40NR)	Other Available Credits	✓				
Schedule OZ	Gains Invested in Qualified Opportunity Zone Funds		✓	✓	✓	
Schedule PAB (20S/65)	Add-Back Form			✓	✓	
Schedule PC (20S/65)	Pass-Through Credits			✓	✓	
Schedule PTE-AJA	Alabama Jobs Act – Investment Credit (Form PTE-C)			✓	✓	
Schedule PTE-CK1	Nonresident Composite Schedule K-1			✓	✓	
Schedule QIP-C	Qualified Investment Partnership Certification				✓	
Schedule RS (40/40NR)	Retirement Schedule	✓				
Schedule W-2 (40/40A/40NR)	Wages, Salaries, Tips, etc.	✓				