

2023 Form 1120-S, Schedule K-1

-- Line amount data flow in 1040 package --

Line:	Code:	K-1 Description:	Activity Type:	Flows To:
1		Ordinary business income (loss)	A, B C, D	Form 8582, line 1 or 2 to figure the amount to report on Sch. E, line 28, columns (g) or (h) Sch. E, line 28, column (i) or (k)
2		Net rental real estate income (loss)	A, B C, D	Form 8582, line 1 or 2 to figure the amount to report on Sch. E, line 28, columns (g) or (h) Sch. E, line 28, column (i) or (k)
3		Other net rental income (loss)	A, B C, D	Form 8582, line 1 or 2 to figure the amount to report on Sch. E, line 28, columns (g) or (h) Sch. E, line 28, column (i) or (k)
4		Interest income		Form 1040, 1040-SR, or 1040-NR, line 2b or Sch. B, line 1
5a		Ordinary dividends		Form 1040, 1040-SR, or 1040-NR, line 3b or Sch. B, line 5
5b		Qualified dividends		Form 1040, 1040-SR, or 1040-NR, line 3a
6		Royalties		Sch. E, Part I, line 4
7		Net short-term capital gain (loss)		Sch. D, line 5
8a		Net long-term capital gain (loss)		Sch. D, line 12
8b		Collectibles (28%) gain (loss)		28% Rate Gain Worksheet, line 4 (if required)
8c		Unrecaptured Section 1250 Gain		
	A	Sale or exchange of corporation's business assets		1250 Worksheet, line 5 or 11
	B	Sale or exchange of an interest in a partnership		1250 Worksheet, line 10
	C	Estate, trust, RIC, or REIT		1250 Worksheet, line 11
9		Net section 1231 gain (loss)	A, B C, D	Form 8582, line 1 or 2 to figure the amount to report on Form 4797, line 2, column (g) Form 4797, line 2, column (g)
10		Other Income (Loss)		
	A	Other portfolio income (loss)		Sch. 1, line 8z and Form 8960, line 7
	B	Involuntary conversions		Form 7203, line 3i (gain) or 40 (loss)
	C	Section 1256 contracts & straddles		Form 6781, line 1

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10	D	Mining exploration costs		**Corporation must provide statement; preparer must determine where to report on the return**
	E	Section 951A(a) inclusion		Sch. 1, line 8o
	F	Section 965(a) inclusion		**If present, preparer must determine where to report on the return**
	G	Subpart F income other than 951A and 965 inclusion		**Corporation must provide information needed; preparer must determine where to report on the return**
	J	Recovery tax benefit items		Sch. 1, line 8z (to the extent it reduced the tax previously – preparer may need to adjust amount)
	T	Section 743(b) positive adjustments	A, B	Form 8582, line 1 or 2 to figure the amount to report on Sch. E, line 28, column (h)
			C, D	Sch. E, line 28, column (k) with “Section 743(b) positive adjustment” literal in column (a)
	K1	Gambling winnings		Sch. 1, line 8b
	K2	Gambling winnings from trade or business	A, B	Form 8582, line 1 or 2 to figure the amount to report on Sch. E, line 28, column (h)
			C, D	Sch. E, line 28, column (k)
	K3	Gambling losses		Sch. A, line 16
	K4	Gambling losses from trade or business	A, B	Form 8582, line 1 or 2 to figure the amount to report on Sch. E, line 28, column (g)
			C, D	Sch. E, line 28, column (i)
	S1	Short-term capital gain (loss) – Not portfolio income		Sch. D, line 5
	S2	Long-term capital gain (loss) – Not portfolio income		Sch. D, line 12
11		Section 179 deduction	A, B	Form 7203, line 41
			C, D	Sch. E, line 28, column (j)
12		Other Deductions		
	A	Cash contributions (60% AGI limitation)		Sch. A, line 11
	B	Cash contributions (30% AGI limitation)		Sch. A, line 11
	C	Noncash contributions (50% AGI limitation)		Sch. A, line 12 or, if the total of all noncash contributions is greater than \$500, Form 8283
	D	Noncash contributions (30% AGI limitation)		Sch. A, line 12 or, if the total of all noncash contributions is greater than \$500, Form 8283
	E	Capital gain property (30% AGI limitation)		Sch. A, line 12 or, if the total of all noncash contributions is greater than \$500, Form 8283
	F	Capital gain property (20% AGI limitation)		Sch. A, line 12 or, if the total of all noncash contributions is greater than \$500, Form 8283

Line:	Code:	K-1 Description:	Activity Type:	Flows To:
12	G	Contributions (100%)		Sch. A, line 11
	H	Investment interest expense		Form 4952, line 1, or Sch. A, line 9
	I	Deductions – Royalty income		Sch. E, line 19, with “From K-1” literal
	L	Deductions – Portfolio (other)		Sch. A, line 16
	M	PPE, commercial revitalization deduction		**If present, preparer must determine where to report on the return**
	O	Reforestation expense deduction	A, B	Form 8582, line 1 or 2 to figure the amount to report on Sch. E, line 28, column (g)
			C, D	Sch. E, line 28, column (i), with “Reforestation expenses” literal in column (a)
	X	Film and television production expense	A, B	Form 8582, line 1 or 3 to figure the amount to report on Sch. E, line 28, column (g)
			C, D	Sch. E, line 28, column (i)
	Z	Schedule A itemized deductions		Preparer must determine where to enter
	AA	CCF		Form 1040 or 1040-SR, line 15, with literal “CCF”
	AB	Interest penalty – Early withdrawal		Sch. 1, line 18
	AC	Interest expense allocated to debt-financed distributions	A, B	Form 8582, line 1 or 2 to figure the amount to report on Sch. E, line 28, column (g)
			C, D	Sch. E, line 28, column (i), with [corporation name] and “Interest Expense” literal in column (a)
	J1	Section 59e expenditures (circulation)		Sch. E, line 28
	J2	Section 59e expenditures (research)		Sch. E, line 28
	J3	Section 59e expenditures (mining)		Sch. E, line 28
	J4	Section 59e expenditures (intangible drilling)		Sch. E, line 28
	SB	Interest expense allocated to debt-financed distributions		Form 4952, line 1
	SF	Section 743(b) negative adjustments	A, B	Form 8582, line 1 or 2 to figure the amount to report on Sch. E, line 28, columns (g) or (h)
			C, D	Sch. E, line 28, column (i) with “Section 743(b) negative adjustment” literal in column (a)
13		Credits		
	C	Low-Income Housing Credit (section 42(j)(5))		Form 8586, line 4 and Form 3800, Part III, line 4d
	D	Low-Income Housing Credit (other)		Form 8586, line 4 and Form 3800, Part III, line 4d
	H	Undistributed Capital Gains Credit		Sch. 3, line 13a, adds literal “Form 1120S”
	I	Biofuel Producer Credit (Form 6478)		Form 6478, line 3 and/or Form 3800, Part III, line 4c
	J	Work Opportunity Credit		Form 5884, line 3 and/or Form 3800, Part III, line 4b
	K	Disabled Access Credit		Form 8826, line 7 and/or Form 3800, Part III, line 1e

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13	L	Empowerment Zone and Renewal Community Employment Credit		Form 8844, line 3 and/or Form 3800, Part III, line 3
	N	Credit for Employer Social Security and Medicare Taxes		Form 8846, line 5 and/or Form 3800, Part III, line 4f
	O	Backup withholding		Form 1040, 1040-SR, or 1040-NR, line 25c
	P	Unused Investment Credit from Cooperatives (Form 3468, Part II)		Form 3468, line 9 and Form 3800, Part III, line 1a
	Q	Unused Investment Credit from Cooperatives (Form 3468, Part III)		Form 3468, Part III, line 2 and Form 3800, Part III, line 1d
	R	Unused Investment Credit from Cooperatives (Form 3468, Part IV)		Form 3468, Part IV, line 2 and Form 3800, Part III, line 1o
	T	Unused Investment Credit from Cooperatives (Form 3468, Part VI)		Form 3468, Part VI, line 31, and Form 3800, Part III, line 4a
	U	Unused Investment Credit from Cooperatives (Form 3468, Part VII)		Form 3468, Part VII, line 2 and Form 3800, Part III, line 4k
	V	Adv. Manufacturing Production Credit		Form 7207, Part II, line 7 and/or Form 3800, Part III, line 1b
	Y	Clean Hydrogen Production Credit		Form 7210 line 11 and/or Form 3800, Part III, line 1g
	Z	Orphan Drug Credit		Form 8820, line 3 and/or Form 3800, Part III, line 1h
	AC	Biodiesel Fuels Credit		Form 8864, line 9 and/or Form 3800, Part III, line 1l; preparer may need to adjust for Small Agri-Diesel Producer Credit
	AD	New Markets Credit		Form 8874, line 2 and/or Form 3800, Part III, line 1i
	AE	Credit for Small Employer Pension Plan Startup Costs		Form 8881, line 7 and/or Form 3800, Part III, line 1j
	AF	Auto-Enrollment Credit (Form 8881, Part II)		Form 8881, line 10 and/or Form 3800, Part III, line 1dd
	AG	Military Spouse Participation Credit		Form 8881, line 14 and/or Form 3800, Part III, line 1ee
	AH	Credit for Employer-Provided Childcare Facilities and Services		Form 8882, line 5 and/or Form 3800, Part III, line 1k
	AI	Low Sulfur Diesel Fuel Production Credit		Form 8896, line 7 and/or Form 3800, Part III, line 1m
	AJ	Qualified Railroad Track Maintenance Credit		Form 3800, Part III, line 4g
	AK	Oil and Gas Production from Marginal Wells (Form 8904)		Form 3800, Part III, line 1zz
	AL	Distilled Spirits Credit		Form 3800, Part III, line 1n
	AM	Energy Efficient Home Credit		Form 3800, Part III, line 1p
	AN	Alternative Motor Vehicle Credit		Form 3800, Part III, line 1r
	AO	Alternative Fuel Vehicle Refueling Property Credit		Form 3800, Part III, line 1s
	AV	Credit for Employer Differential Wage Payments		Form 3800, Part III, line 1w
	AW	Carbon Oxide Sequestration Credit		Form 3800, Part III, line 1x
	AY	Clean Vehicle Credit		Form 8936, line 7 and/or Form 3800, Part III, line 1y

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13	AZ	Commercial Clean Vehicle Credit		Form 8936, line 20 and/or Form 3800, Part III, line 1aa
	BA	Small Employer Health Insurance Premium Credit		Form 8941, line 15 and/or Form 3800, Part III, line 4h
	BB	Employer Credit for Paid Family and Medical Leave (Form 8994)		Form 8994, line 2 and/or Form 3800, Part III, line 4j
	BC	Section 6418 eligible transfer credits		Use screen 3800 to enter
	M1	Credit for Increasing Research Activities		Form 6765, line 37 and/or Form 3800, Part III, line 1c
	M2	Credit for Increasing Research Activities		Form 6765, line 37 and/or Form 3800, Part III, line 4i
	ZZ	Other credits		Preparer must determine where to report on return
	1B	Renewable Electricity and Refined Coal Production Credit		Form 8835, line 19 and/or Form 3800, Part III, line 1f
2B	Renewable Electricity and Refined Coal Production Credit		Form 8835, line 19 and/or Form 3800, Part III, line 4e	
15	Alternative Minimum Tax (AMT) Items			
A		Post-1986 depreciation adjustment	A, B	Form 6251, line 2m
			C, D	Form 6251, line 2l
B		Adjusted gain or loss	A, B	Form 6251, line 2m
			C, D	Form 6251, line 2k
C		Depletion (other than oil & gas)	A, B	Form 6251, line 2m
			C, D	Form 6251, line 2d
D		Oil, gas, and geothermal – Gross income		**If present, preparer must determine where to report on the return**
E		Oil, gas, and geothermal – Deductions		**If present, preparer must determine where to report on the return**
F		Other AMT items	A, B	Form 6251, line 2m
			C, D	Form 6251, line 3
16	Items Affection Shareholder Basis			
A		Tax-exempt interest income		Form 1040, 1040-SR, or 1040-NR, line 2a and Form 7203, line 3k
B		Other tax-exempt income		Form 7203, line 3k
C		Nondeductible expenses		Form 7203, line 8a
D		Property distributions		Form 7203, line 6
E		Repayments of loans from shareholders		**Preparer must determine how to allocate**
F		Foreign taxes paid or accrued		Form 7203, line 46(a)
AA		Other income		**If present, preparer must determine where to report on the return**
BB		Other increases to basis		Form 7203, line 3m
17	Other Information			
A		Investment income		Form 4952, line 4a
B		Investment expenses		Form 4952, line 5
E		Recapture – Low-Income Housing Credit (section 42 (j)(5))		Form 7203, line 3l

Line:	Code:	K-1 Description:	Activity Type:	Flows To:
17	F	Recapture – Low-Income Housing Credit (other)		Form 7203, line 3l
	M	Section 453(l)(3) information		Sch. 2, line 14
	N	Section 453A(c) information		Sch. 2, line 15
	O	Section 1260(b) information		Sch. 2, line 17z, "1260(b)"
	Q	CCF nonqualified withdrawals		Sch. 2, line 17z, "CCF"
	V	Section 199A information		Use screen K199
	AA	Excess taxable income		Form 8990, line 15, if Form 8990 is required
	AB	Excess business interest income		Form 8990, line 24, if Form 8990 is required
	AC	Gross receipts for sec 448(c)		**Preparer must determine where to report on the return**
	AD	Gross farming and fishing income		Sch. E, Part V, line 42
	HA	Recapture – New Markets Credit		Sch. 2, line 17a, "NMCR"
	HB	Recapture – Qualified Electric Vehicle Credit		Sch. 2, line 17a, "8834R"
	HC	Recapture – Indian Employment Credit		Sch. 2, line 17a, "IECR"
	HD	Recapture – Employer-provided Childcare Facilities and Services		Sch. 2, line 17a, "ECCFR"