

2020 Form 1120-S, Schedule K-1

-- Line amount data flow in 1040 package --

Line:	Code:	K-1 Description:	Activity Type:	Flows To:
1		Ordinary business income (loss)	A, B C, D	Form 8582, line 1 or 3 to figure the amount to report on Sch E, line 28, columns (g) or (h) Sch E, line 28, column (i) or (k)
2		Net rental real estate income (loss)	A, B C, D	Form 8582, line 1 or 3 to figure the amount to report on Sch E, line 28, columns (g) or (h) Sch E, line 28, column (i) or (k)
3		Other net rental income (loss)	A, B C, D	Form 8582, line 1 or 3 to figure the amount to report on Sch E, line 28, columns (g) or (h) Sch E, line 28, column (i) or (k)
4		Interest income		Form 1040, 1040-SR, or 1040-NR, line 2b or Sch B, line 1
5a		Ordinary dividends		Form 1040, 1040-SR, or 1040-NR, line 3b or Sch B, line 5
5b		Qualified dividends		Form 1040, 1040-SR, or 1040-NR, line 3a
6		Royalties		Sch E, Part I, line 4
7		Net short-term capital gain (loss)		Sch D, line 5
8a		Net long-term capital gain (loss)		Sch D, line 12
8b		Collectibles (28%) gain (loss)		28% Rate Gain Worksheet, line 4 (if required)
8c		Unrecaptured Section 1250 Gain		
	A	Sale or exchange of corporation's business assets		1250 Worksheet, line 5 or 11
	B	Sale or exchange of an interest in a partnership		1250 Worksheet, line 10
	C	Estate, trust, RIC, or REIT		1250 Worksheet, line 11
9		Net section 1231 gain (loss)	A, B C, D	Form 8582, line 1 or 3 to figure the amount to report on Form 4797, line 2, column (g) Form 4797, line 2, column (g)
10		Other Income (Loss)		
	A	Other portfolio income (loss)		Sch 1, line 8 and Form 8960, line 7
	B	Involuntary conversions		Basis Worksheet
	C	Section 1256 contracts & straddles		Form 6781, line 1
	D	Mining exploration costs		**Corporation will provide statement; preparer will determine where to report on the return**
	F	Section 965(a) inclusion		**If present, preparer will determine where to report on the return**

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10	G	Subpart F income other than 951A and 965 inclusion		**Corporation will provide information needed; preparer will determine where to report on the return**
	HA	Recovery tax benefit items		Sch 1, line 8 (to the extent it reduced the tax previously – preparer may need to adjust amount)
	HB	Gambling winnings		Sch 1, line 8
	HC	Gambling winnings from trade or business	A, B	Form 8582, line 1 or 3 to figure the amount to report on Sch E, line 28, column (h)
			C, D	Sch E, line 28, column (k)
	HD	Gambling losses		Sch A, line 16
	HE	Gambling losses from trade or business	A, B	Form 8582, line 1 or 3 to figure the amount to report on Sch E, line 28, column (g)
			C, D	Sch E, line 28, column (i)
	HF	Short-term capital gain (loss) – Not portfolio income		Sch D, line 5
	HG	Long-term capital gain (loss) – Not portfolio income		Sch D, line 12
11		Section 179 deduction	A, B	Basis Worksheet
			C, D	Sch E, line 28, column (j)
12		Other Deductions		
	A	Cash contributions (60% AGI limitation)		Sch A, line 11
	B	Cash contributions (30% AGI limitation)		Sch A, line 11
	C	Noncash contributions (50% AGI limitation)		Sch A, line 12 or, if the total of all noncash contributions is greater than \$500, Form 8283
	D	Noncash contributions (30% AGI limitation)		Sch A, line 12 or, if the total of all noncash contributions is greater than \$500, Form 8283
	E	Capital gain property (30% AGI limitation)		Sch A, line 12 or, if the total of all noncash contributions is greater than \$500, Form 8283
	F	Capital gain property (20% AGI limitation)		Sch A, line 12 or, if the total of all noncash contributions is greater than \$500, Form 8283
	G	Contributions (100%)		Basis Worksheet
	H	Investment interest expense		Form 4952, line 1, or Sch A, line 9
	I	Deductions – Royalty income		Sch E, line 19, with “From K-1” literal
	JA	Section 59e expenditures (Circulation)		Sch E, line 28
	JB	Section 59e expenditures (Research)		Sch E, line 28
	JC	Section 59e expenditures (Mining)		Sch E, line 28
	JD	Section 59e expenditures (Intangible drilling)		Sch E, line 28
	K	Section 965(c) deduction		**If present, preparer will determine where to report on the return**
	L	Deductions – Portfolio (Other)		Sch A, line 16
	M, N	PPE, commercial revitalization deduction		**If present, preparer will determine where to report on the return**

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12	O	Reforestation expense deduction	A, B	Form 8582, line 1 or 3 to figure the amount to report on Sch E, line 28, column (g)
			C, D	Sch E, line 28, column (i), with "Reforestation expenses" literal in column (a)
	Q	**Reserved**		**If present, preparer will determine where to report on the return**
	R	**Reserved**		**If present, preparer will determine where to report on the return**
	SA	Interest expense allocated to debt-financed distributions	A, B	Form 8582, line 1 or 3 to figure the amount to report on Sch E, line 28, column (g)
			C, D	Sch E, line 28, column (i), with [corporation name] and "Interest Expense" literal in column (a)
	SB	Interest expense allocated to debt-financed distributions		Form 4952, line 1
	SC	CCF		Form 1040 or 1040-SR, line 15, with literal "CCF"
	SD	Interest penalty – Early withdrawal		Sch 1, line 17
	SE	Film and television production expense	A, B	Form 8582, line 1 or 3 to figure the amount to report on Sch E, line 28, column (g)
			C, D	Sch E, line 28, column (i)
13		Credits		
	A	Low-income Housing Credit (section 42(j)(5)) pre-2008		Form 8586, line 4 and Form 3800, Part III, line 1d
	B	Low-income Housing Credit (other) pre-2008		Form 8586, line 4 and Form 3800, Part III, line 1d
	C	Low-income Housing Credit (section 42(j)(5)) post-2007		Form 8586, line 11 and Form 3800, Part III, line 4d
	D	Low-income Housing Credit (other) post-2007		Form 8586, line 11 and Form 3800, Part III, line 4d
	H	Undistributed Capital Gains Credit		Sch 3, line 12a, adds literal "Form 1120S"
	I	Biofuel Producer Credit (Form 6478)		Form 6478, line 3 and/or Form 3800, Part III, line 4c
	J	Work Opportunity Credit		Form 5884, line 3 and/or Form 3800, Part III, line 4b
	K	Disabled Access Credit		Form 8826, line 7 and/or Form 3800, Part III, line 1e
	L	Empowerment Zone and Renewal Community Employment Credit		Form 8844, line 3 and/or Form 3800, Part III, line 3
	MA	Credit for Increasing Research Activities		Form 6765, line 37 and/or Form 3800, Part III, line 1c
	MB	Credit for Increasing Research Activities		Form 6765, line 37 and/or Form 3800, Part III, line 4i
	N	Credit for Employer Social Security and Medicare Taxes		Form 8846, line 5 and/or Form 3800, Part III, line 4f
	O	Backup withholding		Form 1040, 1040-SR, or 1040-NR, line 25c
	PA	**Reserved**		**If present, preparer will determine where to report on the return**
	PB	Unused Investment Credit from Cooperatives (Form 3468, Part II)		Form 3468, line 9 and Form 3800, Part III, line 1a
	PC	Unused Investment Credit from Cooperatives (Form 3468, Part III)		Form 3468, line 13 and Form 3800, Part III, line 4a
	PD	Orphan Drug Credit		Form 8820, line 3 and/or Form 3800, Part III, line 1h

Line:	Code:	K-1 Description:	Activity Type:	Flows To:
13	PE	Renewable Electricity and Refined Coal Production Credit		Form 8835, line 19 and/or Form 3800, Part III, line 1f
	PF	Renewable Electricity and Refined Coal Production Credit		Form 8835, line 19 and/or Form 3800, Part III, line 4e
	PG	Indian Employment Credit		Form 8845, line 5 and/or Form 3800, Part III, line 1g
	PH	Biodiesel Fuels Credit		Form 8864, line 9 and/or Form 3800, Part III, line 1i; preparer may need to adjust for Small Agri-diesel Producer Credit
	PI	New Markets Credit		Form 8874, line 2 and/or Form 3800, Part III, line 1i
	PJ	Credit for Small Employer Pension Plan Startup Costs		Form 8881, line 6 and/or Form 3800, Part III, line 1j
	PK	Credit for Employer-provided Childcare Facilities and Services		Form 8882, line 5 and/or Form 3800, Part III, line 1k
	PL	Low Sulfur Diesel Fuel Production Credit		Form 8896, line 7 and/or Form 3800, Part III, line 1m
	PM	Qualified Railroad Track Maintenance Credit		Form 3800, Part III, line 4g
	PN	Distilled Spirits Credit		Form 3800, Part III, line 1n
	PO	Energy Efficient Home Credit		Form 3800, Part III, line 1p
	PP	Alternative Motor Vehicle Credit		Form 3800, Part III, line 1r
	PQ	Alternative Fuel Vehicle Refueling Property Credit		Form 3800, Part III, line 1s
	PR	Mine Rescue Team Training Credit		Form 3800, Part III, line 1u
	PS	Credit for Employer Differential Wage Payments		Form 3800, Part III, line 1w
	PT	Carbon Oxide Sequestration Credit		Form 3800, Part III, line 1x
	PU	Qualified Plug-in Electric Drive Motor Vehicle Credit		Form 8936, line 13 and/or Form 3800, Part III, line 1y
	PV	Small Employer Health Insurance Premium Credit		Form 8941, line 15 and/or Form 3800, Part III, line 4h
	PW	Employer Credit for Paid Family and Medical Leave (Form 8994)		Form 8994, line 2 and/or Form 3800, Part III, line 4j
PX	Oil and Gas Production from Marginal Wells (Form 8904)		Form 3800, Part III, line 1zz	
PY	Employee Retention Credit (Form 5884-A)		Form 5884-A, line 3 and/or Form 3800, Part III, line 1aa	
PZ	Auto-Enrollment Credit (Form 8881 II)		Form 8881, line 10 and/or Form 3800, Part III, line 1j	
15	Alternative Minimum Tax (AMT) Items			
	A	Post-1986 depreciation adjustment	A, B	Form 6251, line 2m
			C, D	Form 6251, line 2l
	B	Adjusted gain or loss	A, B	Form 6251, line 2m
			C, D	Form 6251, line 2k
	C	Depletion (other than oil & gas)	A, B	Form 6251, line 2m
C, D			Form 6251, line 2d	
F	Other AMT items	A, B	Form 6251, line 2m	
		C, D	Form 6251, line 3	
16	Items Affecting Shareholder Basis			
	A	Tax-exempt interest income		Form 1040, 1040-SR, or 1040-NR, line 2a and Adjusted Basis Worksheet, line 3i

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16	B	Other tax-exempt income		Adjusted Basis Worksheet, line 3i
	C	Nondeductible expenses		Adjusted Basis Worksheet, line 7
	D	Property distributions		Adjusted Basis Worksheet, line 5
	E	Repayments of loans from shareholders		**Preparer must determine how to allocate**
17		Other Information		
	A	Investment income		Form 4952, line 4a
	B	Investment expenses		Form 4952, line 5
	E	Recapture of Low-income Housing Credit (section 42 (j)(5))		Basis Worksheet, line 3k; preparer must complete screen 8611
	F	Recapture of Low-income Housing Credit (other)		Basis Worksheet, line 3k; preparer must complete screen 8611
	HA	Recapture – New Markets Credit		Sch 2, line 8c, “NMCR”
	HB	Recapture – Qualified Electric Vehicle Credit		Sch 2, line 8c, “8834R”
	HC	Recapture – Indian Employment Credit		Sch 2, line 8c, “IECR”
	HD	Recapture – Employer-provided Childcare Facilities and Services		Sch 2, line 8c, “ECCFR”
	M	Section 453(l)(3) information		Sch 2, line 8c, “453(l)(3)”
	N	Section 453A(c) information		Sch 2, line 8c, “435A(c)”
	O	Section 1260(b) information		Sch 2, line 8c, “1260(b)”
	Q	CCF nonqualified withdrawals		Sch 2, line 8c, “CCF”
	AA	Excess taxable income		Form 8990, line 15, if Form 8990 is required
	AB	Excess business interest income		Form 8990, line 24, if Form 8990 is required
	AC	Gross farming and fishing income		Sch E, Part V, line 42
	V	Section 199A information		Use screen K199