

2023 Form 1065, Schedule K-1

-- Line amount data flow in 1040 package --

Line:	Code:	K-1 Description:	Activity Type:	Flows To:
1		Ordinary business income (loss)	A, B C, D	Form 8582, line 1 or 2 to figure the amount to report on Sch. E, line 28, columns (g) or (h) Sch. E, line 28, column (i) or (k)
2		Net rental real estate income (loss)	A, B C, D	Form 8582, line 1 or 2 to figure the amount to report on Sch. E, line 28 Sch. E, line 28, column (i) or (k)
3		Other net rental income (loss)	A, B C, D	Form 8582, line 1 or 2 to figure the amount to report on Sch. E, line 28, columns (g) or (h) Sch. E, line 28, column (i) or (k)
4a		Guaranteed payment services	A, B C, D	Sch. E, line 28, column (h) Sch. E, line 28, column (k)
4b		Guaranteed payment capital	A, B C, D	Sch. E, line 28, column (h) Sch. E, line 28, column (k)
5		Interest income		Form 1040, 1040-SR, or 1040-NR, line 2b, or Sch. B, line 1
6a		Ordinary dividends		Form 1040, 1040-SR, or 1040-NR, line 3b, or Sch. B, line 2
6b		Qualified dividends		Form 1040, 1040-SR, or 1040-NR, line 3a
6c		Dividend equivalents	A, B C, D	Form 1040-NR, Sch. NEC, line 1c; preparer will need to determine if and where to enter for Form 1040 or 1040-SR Form 1040-NR, line 3b; preparer will need to determine if and where to enter for Form 1040 or 1040-SR
7		Royalties		Sch. E, Part I, line 4
8		Net short-term capital gain (loss)		Sch. D, line 5, column (h)
9a		Net long-term capital gain (loss)		Sch. D, line 12, column (h)
9b		Collectibles (28%) gain (loss)		28% Rate Gain Worksheet, line 4
9c		Unrecaptured Section 1250 Gain		
	A	Sale or exchange of partnership's business assets		1250 Worksheet, line 5 or 11
	B	Sale or exchange of an interest in a partnership		1250 Worksheet, line 10
	C	Estate, trust, RIC, or REIT		1250 Worksheet, line 11

Line:	Code:	K-1 Description:	Activity Type:	Flows To:
10		Net section 1231 gain (loss)	A, B C, D	Form 8582, line 1 or 2 to figure the amount to report on Form 4797, line 2, column (g) Form 4797, line 2, column (g)
11		Other Income (Loss)		
	A	Other portfolio income (loss)		Sch. 1, line 8z and Form 8960, line 7
	B	Involuntary conversions		Basis Worksheet and/or At-Risk Limitation Worksheet
	C	Section 1256 contracts & straddles		Form 6781, line 1
	D	Mining exploration costs recapture		**If present, preparer must determine where to report on the return**
	E1	Cancellation of debt		Sch. 1, line 8c; if Form 982 is used, delete this entry and instead enter it on the Basis Worksheet screen, line 3l, and complete screen 982
	E2	Cancellation of debt (passive)		Sch. E, line 28, column (h)
	F	Section 743(b) positive adjustments	A, B C, D	Form 8582, line 1 or 2 to figure the amount to report on Sch. E, line 28, column (h) Sch. E, line 28, column (k)
	H	Subpart F income other than 951A and 965 inclusion		**If present, preparer must determine where to report on the return**
	J	Recovery tax benefit items		Sch. 1, line 8z (to the extent it reduced the tax previously)
	K1	Gambling winnings		Sch. 1, line 8b
	K2	Gambling winnings from trade or business	A, B C, D	Form 8582, line 1 or 2 to figure the amount to report on Sch. E, line 28, column (h) Sch. E, line 28, column (k)
	K3	Gambling losses		Sch. A, line 16
	K4	Gambling losses from trade or business	A, B C, D	Form 8582, line 1 or 2 to figure the amount to report on Sch. E, line 28, column (g) Sch. E, line 28, column (i)
	L	751b gain (loss)	A, B C, D	Form 8582, line 1 or 2 to figure the amount to report on Form 4797, line 10 Form 4797, line 10
	R	Specially allocated ordinary gain	A, B C, D	Form 8582, line 1 or 2 to figure the amount to report on Form 4797, line 10 Form 4797, line 10
	S1	Short-term capital gain (loss) – Not portfolio income		Sch. D, line 5
	S2	Long-term capital gain (loss) – Not portfolio income		Sch. D, line 12
12		Section 179 deduction	A, B C, D	Basis Worksheet and/or At-Risk Limitation Worksheet Sch. E, line 28, column (j)
13		Other Deductions		
	A	Cash contributions (60% AGI limitation)		Sch. A, line 11
	AA	CCF		Form 1040 or 1040-SR, line 15, with literal "CCF"

Line:	Code:	K-1 Description:	Activity Type:	Flows To:
13	AB	Interest penalty – Early withdrawal		Sch. 1, line 18
	AC	Interest expense allocated to debt-financed distributions		Form 4952, line 1
	B	Cash contributions (30% AGI limitation)		Sch. A, line 11
	C	Noncash contributions (50% AGI limitation)		Sch. A, line 12 or, if the total of all noncash contributions is greater than \$500, Form 8283
	D	Noncash contributions (30% AGI limitation)		Sch. A, line 12 or, if the total of all noncash contributions is greater than \$500, Form 8283
	E	Capital gain property (30% AGI limitation)		Sch. A, line 12 or, if the total of all noncash contributions is greater than \$500, Form 8283
	F	Capital gain property (20% AGI limitation)		Sch. A, line 12 or, if the total of all noncash contributions is greater than \$500, Form 8283
	G	Contributions (100%)		Sch. A, line 11
	H	Investment interest expense		Form 4952, line 1
	I	Deductions – Royalty income		Sch. E, line 19, with “Royalty Ded. From K1” literal
	J1	Section 59e expenditures (circulation)		Sch. E, line 28
	J2	Section 59e expenditures (research)		Sch. E, line 28
	J3	Section 59e expenditures (mining)		Sch. E, line 28
	J4	Section 59e expenditures (intangible drilling)		Sch. E, line 28
	K	Excess business interest expense		Form 8990, line 43, column (c)
	L	Deductions – Portfolio (other)		Sch. A, line 16
	M	Amounts paid for medical insurance		Form 7206, line 1
	N	Educational assistance benefits	A, B	Form 8582, line 1 or 3 to figure the amount to report on Sch. E, line 28, column (g)
			C, D	Sch. E, line 28, up to \$5,250 (separate line)
	O	Dependent care benefits		Form 2441, line 12
	R1	IRA		IRA Worksheet
	R2	Qualified plan, SEP, or SIMPLE IRA plan		Sch. 1, line 16
	S	Reforestation expense deduction	A, B	Form 8582, line 1 or 3, to figure the amount to report on Sch. E, line 28, column (g)
			C, D	Sch. E, line 28, column (i) with "Reforestation expense deduction" literal in column (a)
	V	Section 743(b) negative adjustments	A, B	Form 8582, line 1 or 3, to figure the amount to report on Sch. E, line 28, column (g)
			C, D	Sch. E, line 28, column (i), with [partnership name] and “Interest Expense” literal in column (a)

Line:	Code:	K-1 Description:	Activity Type:	Flows To:
13	X	Film and television production expense	A, B	Form 8582, line 1 or 3 to figure the amount to report on Sch. E, line 28, column (g)
	Z	Schedule A itemized deductions	C, D	Sch. E, line 28, column (i)
	1D	Interest paid or accrued on debt properly allocable to taxpayer's share of a working interest in any oil or gas property (passive)		**Preparer must determine how to handle amounts entered here** Form 4952, line 1
	2D	Interest paid or accrued on debt properly allocable to taxpayer's share of a working interest in any oil or gas property (material)	A, B C, D	Form 4952, line 1 Sch. E, line 28, column (i), with [partnership name] and "Interest Expense" literal in column (a)
14		Self-Employment Earnings (Loss)		
	A	Net earnings (loss) from self-employment		Sch. SE
	B	Gross farming or fishing income		Sch. E, line 42
	C	Gross non-farm income		**Preparer must determine how to handle amounts entered here**
15		Credits		
	A	Zero-emission Nuclear Power Production Credit		Form 3800, Part III, line 1u
	AC	Biodiesel Fuels Credit		Form 8864, line 9 and/or Form 3800, Part III, line 1l; if partnership furnishes a statement, preparer must determine where to enter
	AD	New Markets Credit		Form 8874, line 2 and/or Form 3800, Part III, line 1i
	AE	Credit for Small Employer Pension Plan Startup Costs		Form 8881, line 7 and/or Form 3800, Part III, line 1j
	AF	Small Employer Auto-enrollment Credit		Form 8881, line 10 and/or Form 3800, Part III, line 1dd
	AG	Military Spouse Participation Credit		Form 8881, line 14 and/or Form 3800, Part III, line 1ee
	AH	Credit for Employer-Provided Childcare Facilities and Services		Form 8882, line 5 and/or Form 3800, Part III, line 1k
	AI	Low Sulfur Diesel Fuel Production Credit		Form 8896, line 7 and/or Form 3800, Part III, line 1m
	AJ	Qualified Railroad Track Maintenance Credit		Form 3800, Part III, line 4g
	AK	Oil and Gas Production from Marginal Wells		Form 3800, Part III, line 1bb
	AL	Distilled Spirits Credit		Form 3800, Part III, line 1n
	AM	Energy Efficient Home Credit		Form 3800, Part III, line 1p
	AN	Alternative Motor Vehicle Credit		Form 3800, Part III, line 1r
	AO	Alternative Fuel Vehicle Refueling Property Credit		Form 3800, Part III, line 1s
	AV	Credit for Employer Differential Wage Payments		Form 3800, Part III, line 1w
	AW	Carbon Oxide Sequestration Credit		Form 3800, Part III, line 1x
	AY	Qualified Plug-in Electric Drive Motor Vehicle Credit		Form 8936, line 7 and/or Form 3800, Part III, line 1y
	AZ	Qualified Clean Commercial Vehicle Credit		Form 8936, line 20 and/or Form 3800, Part III, line 1aa

Line:	Code:	K-1 Description:	Activity Type:	Flows To:
15	B	Production from Advanced Nuclear Facilities Credit		Form 3800, Part III, line 1cc
	BA	Small Employer Health Insurance Premium Credit		Form 8941, line 15 and/or Form 3800, Part III, line 4h
	BB	Employer Credit for Paid Family and Medical Leave		Form 3800, Part III, line 4j
	BC	Section 6418 Eligible Transfer Credit		Use screen 3800
	C	Low-income Housing Credit (section 42(j)(5))		Form 8586, line 4 and Form 3800, Part III, line 4d
	D	Low-income Housing Credit (other)		Form 8586, line 4 and Form 3800, Part III, line 4d
	H	Undistributed Capital Gains Credit		Sch. 3, line 13; checking box "a" (2439) adds words "Form 1065"
	I	Biofuel Producer Credit (Form 6478)		Form 3800, Part III, line 4c
	J	Work Opportunity Credit		Form 5884, line 3 and/or Form 3800, Part III, line 4b
	K	Disabled Access Credit		Form 8826, line 7 and/or Form 3800, Part III, line 1e
	L	Empowerment Zone and Renewal Community Employment Credit		Form 8844, line 3 and/or Form 3800, Part III, line 3
	M1	Credit for Increasing Research Activities		Form 6765, line 37 and/or Form 3800, Part III, line 1c
	M2	Credit for Increasing Research Activities (eligible small business)		Form 6765, line 37 and/or Form 3800, Part III, line 4i
	N	Credit for Employer Social Security and Medicare Taxes		Form 8846, line 5 and/or Form 3800, Part III, line 4f
	O	Backup withholding		Form 1040, 1040-SR, or 1040-NR, line 25c
	P	Unused Investment Credit from Cooperatives (Form 3468, Part II)		Form 3468, Part II, line 6 and Form 3800, Part III, line 1a
	Q	Unused Investment Credit from Cooperatives (Form 3468, Part III)		Form 3468, Part III, line 2 and Form 3800, Part III, line 1d
	R	Unused Investment Credit from Cooperatives (Form 3468, Part IV)		Form 3468, Part IV, line 2 and Form 3800, Part III, line 1o
	T	Unused Investment Credit from Cooperatives (Form 3468, Part VI)		Form 3468, Part VI, line 31 and Form 3800, Part III, line 4a
	U	Unused Investment Credit from Cooperatives (Form 3468, Part VII)		Form 3468, Part VII, line 2 and Form 3800, Part III, line 4k
	V	Advanced Manufacturing Production Credit		Form 7207, Part II, line 7 and/or Form 3800, Part III, line 1b
	Y	Clean Hydrogen Production Credit		Form 7210, line 11 and/or Form 3800, Part III, line 1g
	Z	Orphan Drug Credit		Form 8820, line 3 and/or Form 3800, Part III, line 1h
	ZZ	Other		**If present, preparer must determine where to report on the return**
	1B	Renewable Electricity and Refined Coal Production Credit		Form 8835, line 19 and/or Form 3800, Part III, line 1f
	2B	Renewable Electricity and Refined Coal Production Credit		Form 8835, line 19 and/or Form 3800, Part III, line 4e

Line:	Code:	K-1 Description:	Activity Type:	Flows To:
17		Alternative Minimum Tax (AMT) Items		
	A	Post-1986 depreciation adjustment	A, B C, D	Form 6251, line 2m Form 6251, line 2l
	B	Adjusted gain or loss	A, B C, D	Form 6251, line 2m Form 6251, line 2k
	C	Depletion (other than oil & gas)	A, B C, D	Form 6251, line 2m Form 6251, line 2d
	F	Other AMT items	A, B C, D	Form 6251, line 2m Form 6251, line 3
18		Tax-Exempt Income and Nondeductible Expenses		
	A	Tax-exempt interest income		Form 1040, 1040-SR, or 1040-NR, line 2a and Adjusted Basis Worksheet, line 3i
	B	Other tax-exempt income		Adjusted Basis Worksheet, line 3i
	C	Nondeductible expenses		Adjusted Basis Worksheet, line 8
19		Distributions		
	A	Cash and marketable securities		Adjusted Basis Worksheet, line 6
	B	Section 737 distributions		Adjusted Basis Worksheet, line 6
	C	Other property		Adjusted Basis Worksheet, line 6
20		Other Information		
	A	Investment income		Form 4952, line 4a
	AE	Current-year excess taxable income		Form 8990, line 14
	AF	Current-year excess business income		Form 8990, line 24
	B	Investment expenses		Form 4952, line 5
	F	Recapture of Low-Income Housing Credit (section 42(j)(5))		Adjusted Basis Worksheet; preparer must complete screen 8611
	G	Recapture of Low-Income Housing Credit (other)		Adjusted Basis Worksheet; preparer must complete screen 8611
	IA	Recapture – New Markets Credit		Sch. 2, line 17a, “NMCR”
	IB	Recapture – Qualified Electric Vehicle Credit		Sch. 2, line 17a, “8834R”
	IC	Recapture – Indian Employment Credit		Sch. 2, line 17a, “IECR”
	ID	Recapture – Credit for Employer-Provided Childcare Facilities and Services		Sch. 2, line 17a, “ECCFR”
	O	Section 453(l)(3) information		Sch. 2, line 14,
	P	Section 453A(c) information		Sch. 2, line 15
	Q	Section 1260(b) information		Sch. 2, line 17z, “1260(b)”
	S	CCF nonqualified withdrawals		Sch. 2, line 17z, “CCF”

Line:	Code:	K-1 Description:	Activity Type:	Flows To:
20	Y	**Net investment income (not available)**		**Preparer can use fields in the Form 8960 Entries section on screen K1P > 1065 K1 12 – 20 tab**
	Z	**Section 199A information (not available)**		Use screen K199