



2021 Form 1065, Schedule K-1

-- Line amount data flow in 1040 package --

Line:	Code:	K-1 Description:	Activity Type:	Flows To:
1		Ordinary business income (loss)	A, B C, D	Form 8582, line 1 or 2 to figure the amount to report on Sch E, line 28, columns (g) or (h) Sch E, line 28, column (i) or (k)
2		Net rental real estate income (loss)	A, B C, D	Form 8582, line 1 or 2 to figure the amount to report on Sch E, line 28 Sch E, line 28, column (i) or (k)
3		Other net rental income (loss)	A, B C, D	Form 8582, line 1 or 2 to figure the amount to report on Sch E, line 28, columns (g) or (h) Sch E, line 28, column (i) or (k)
4a		Guaranteed payment services	A, B C, D	Sch E, line 28, column (h) Sch E, line 28, column (k)
4b		Guaranteed payment capital	A, B C, D	Sch E, line 28, column (h) Sch E, line 28, column (k)
5		Interest income		Form 1040, 1040-SR, or 1040-NR, line 2b, or Sch B, line 1
6a		Ordinary dividends		Form 1040, 1040-SR, or 1040-NR, line 3b, or Sch B, line 2
6b		Qualified dividends		Form 1040, 1040-SR, or 1040-NR, line 3a
6c		Dividend equivalents	A, B C, D	Form 1040-NR, Sch NEC, line 1c; preparer will need to determine if and where to enter for Form 1040 or 1040-SR Form 1040-NR, line 3b; preparer will need to determine if and where to enter for Form 1040 or 1040-SR
7		Royalties		Sch E, Part I, line 4
8		Net short-term capital gain (loss)		Sch D, line 5, column (h)
9a		Net long-term capital gain (loss)		Sch D, line 12, column (h)
9b		Collectibles (28%) gain (loss)		28% Rate Gain Worksheet, line 4
9c		Unrecaptured Section 1250 Gain		
	A	Sale or exchange of partnership's business assets		1250 Worksheet, line 5 or 11
	B	Sale or exchange of an interest in a partnership		1250 Worksheet, line 10
	C	Estate, trust, RIC, or REIT		1250 Worksheet, line 11

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10		Net section 1231 gain (loss)	A, B C, D	Form 8582, line 1 or 2 to figure the amount to report on Form 4797, line 2, column (g) Form 4797, line 2, column (g)
11		Other Income (Loss)		
	A	Other portfolio income (loss)		Sch 1, line 8z and Form 8960, line 7
	B	Involuntary conversions		Basis worksheet and/or at-risk limitation worksheet only
	C	Section 1256 contracts & straddles		Form 6781, line 1
	D	Mining exploration costs recapture		**If present, preparer will determine where to report on the return**
	E	Cancellation of debt		Sch 1, line 8c; if Form 982 is used, delete this entry and instead enter it on the Basis Worksheet screen, line 3l, and complete screen 982
	E1	Cancellation of debt (passive)		Sch E, line 28, column (h)
	F	Section 743(b) positive adjustments	A, B C, D	Form 8582, line 1 or 2 to figure the amount to report on Sch E, line 28, column (h) Sch E, line 28, column (k)
	H	Subpart F income other than 951A and 965 inclusion		**If present, preparer will determine where to report on the return**
	IA	Recovery tax benefit items		Sch 1, line 8z (to the extent it reduced the tax previously)
	IB	Gambling winnings		Sch 1, line 8b
	IC	Gambling winnings from trade or business	A, B C, D	Form 8582, line 1 or 2 to figure the amount to report on Sch E, line 28, column (h) Sch E, line 28, column (k)
	ID	Gambling losses		Sch A, line 16
	IE	Gambling losses from trade or business	A, B C, D	Form 8582, line 1 or 2 to figure the amount to report on Sch E, line 28, column (g) Sch E, line 28, column (i)
	IF	751b gain (loss)	A, B C, D	Form 8582, line 1 or 2 to figure the amount to report on Form 4797, line 10 Form 4797, line 10
	IG	Specially allocated ordinary gain	A, B C, D	Form 8582, line 1 or 2 to figure the amount to report on Form 4797, line 10 Form 4797, line 10
	IH	Short-term capital gain (loss) – Not portfolio income		Sch D, line 5
	II	Long-term capital gain (loss) – Not portfolio income		Sch D, line 12
12		Section 179 deduction	A, B C, D	Basis Worksheet and/or At-Risk Limitation Worksheet Sch E, line 28, column (j)
13		Other Deductions		
	A	Cash contributions (60% AGI limitation)		Sch A, line 11
	B	Cash contributions (30% AGI limitation)		Sch A, line 11
	C	Noncash contributions (50% AGI limitation)		Sch A, line 12 or, if the total of all noncash contributions is greater than \$500, Form 8283

Line:	Code:	K-1 Description:	Activity Type:	Flows To:
13	D	Noncash contributions (30% AGI limitation)		Sch A, line 12 or, if the total of all noncash contributions is greater than \$500, Form 8283
	E	Capital gain property (30% AGI limitation)		Sch A, line 12 or, if the total of all noncash contributions is greater than \$500, Form 8283
	F	Capital gain property (20% AGI limitation)		Sch A, line 12 or, if the total of all noncash contributions is greater than \$500, Form 8283
	G	Contributions (100%)		Sch A, line 11
	H	Investment interest expense		Form 4952, line 1
	I	Deductions – Royalty income		Sch E, line 19, with “Royalty Ded. From K1” literal
	JA	Section 59e expenditures (Circulation)		Sch E, line 28
	JB	Section 59e expenditures (Research)		Sch E, line 28
	JC	Section 59e expenditures (Mining)		Sch E, line 28
	JD	Section 59e expenditures (Intangible drilling)		Sch E, line 28
	K	Excess business interest expense		Form 8990, line 43, column (c)
	L	Deductions – Portfolio (Other)		Sch A, line 16
	M	Amounts paid for medical insurance		WK_SEHID, line 1
	N	Educational assistance benefits	A, B	Form 8582, line 1 or 3 to figure the amount to report on Sch E, line 28, column (g)
			C, D	Sch E, line 28, up to \$5,250 (separate line)
	O	Dependent care benefits		Form 2441, line 12
	RA	IRA		IRA Worksheet
	RB	Qualified plan, SEP, or SIMPLE IRA plan		Sch 1, line 16
	S	Reforestation expense deduction	A, B	Form 8582, line 1 or 3, to figure the amount to report on Sch E, line 28, column (g)
			C, D	Sch E, line 28, column (i) with "Reforestation expense deduction" literal in column (a)
	V	Section 743(b) negative adjustments	A, B	Form 8582, line 1 or 3, to figure the amount to report on Sch E, line 28, column (g)
			C, D	Sch E, line 28, column (i) with "Reforestation expense deduction" literal in column (a)
			C, D	Sch E, line 28, column (i), with [partnership name] and “Interest Expense” literal in column (a)
	WB	Interest expense allocated to debt-financed distributions Interest paid or accrued on debt properly allocable to taxpayer’s share of a working interest in any oil or gas property		Form 4952, line 1 Form 4952, line 1

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13	WC	Interest paid or accrued on debt properly allocable to taxpayer's share of a working interest in any oil or gas property	A, B	Form 4952, line 1
			C, D	Sch E, line 28, column (i), with [partnership name] and "Interest Expense" literal in column (a) Form 1040 or 1040-SR, line 15, with literal "CCF"
	WD	CCF		Sch 1, line 18
	WE	Interest penalty – Early withdrawal		
	WF	Film and television production expense	A, B	Form 8582, line 1 or 3 to figure the amount to report on Sch E, line 28, column (g)
			C, D	Sch E, line 28, column (i)
14		Self-employment Earnings (Loss)		
	A	Net earnings (loss) from self-employment		Sch SE
	B	Gross farming or fishing income		Sch E, line 42
	C	Gross non-farm income		**Preparer will need to determine how to handle amounts entered here**
15		Credits		
	A	**Reserved**		**If present, preparer will need to determine how to handle amounts entered here**
	B	**Reserved**		**If present, preparer will need to determine how to handle amounts entered here**
	C	Low-income Housing Credit (section 42(j)(5))		Form 8586, line 4 and Form 3800, Part III, line 4d
	D	Low-income Housing Credit (other)		Form 8586, line 4 and Form 3800, Part III, line 4d
	H	Undistributed Capital Gains Credit		Sch 3, line 13; checking box "a" (2439) adds words "Form 1065"
	I	Biofuel Producer Credit (Form 6478)		Form 3800, Part III, line 4c
	J	Work Opportunity Credit		Form 5884, line 3 and/or Form 3800, Part III, line 4b
	K	Disabled Access Credit		Form 8826, line 7 and/or Form 3800, Part III, line 1e
	L	Empowerment Zone and Renewal Community Employment Credit		Form 8844, line 3 and/or Form 3800, Part III, line 3
	MA	Credit for Increasing Research Activities		Form 6765, line 37 and/or Form 3800, Part III, line 1c
	MB	Credit for Increasing Research Activities (eligible small business)		Form 6765, line 37 and/or Form 3800, Part III, line 4i
	N	Credit for Employer Social Security and Medicare Taxes		Form 8846, line 5 and/or Form 3800, Part III, line 4f
	O	Backup withholding		Form 1040, 1040-SR, or 1040-NR, line 25c
	PA	**Reserved**		**If present, preparer will determine where to report on the return**
	PB	Unused Investment Credit from Cooperatives (Form 3468, Part II)		Form 3468, line 9 and Form 3800, Part III, line 1a
	PC	Unused Investment Credit from Cooperatives (Form 3468, Part III)		Form 3468, line 13 and Form 3800, Part III, line 4a

Line:	Code:	K-1 Description:	Activity Type:	Flows To:
15	PD	Orphan Drug Credit		Form 8820, line 3 and/or Form 3800, Part III, line 1h
	PE	Renewable Electricity and Refined Coal Production Credit		Form 8835, line 19 and/or Form 3800, Part III, line 1f
	PF	Renewable Electricity and Refined Coal Production Credit		Form 8835, line 19 and/or Form 3800, Part III, line 4e
	PG	Indian Employment Credit		Form 8845, line 5 and/or Form 3800, Part III, line 1g
	PH	Biodiesel Fuels Credit		Form 8864, line 9 and/or Form 3800, Part III, line 1i; if partnership furnishes a statement, preparer must determine where to enter
	PI	New Markets Credit		Form 8874, line 2 and/or Form 3800, Part III, line 1i
	PJ	Credit for Small Employer Pension Plan Startup Costs		Form 8881, line 3 and/or Form 3800, Part III, line 1j
	PK	Credit for Employer-provided Childcare Facilities and Services		Form 8882, line 5 and/or Form 3800, Part III, line 1k
	PL	Low Sulfur Diesel Fuel Production Credit		Form 8896, line 7 and/or Form 3800, Part III, line 1m
	PM	Qualified Railroad Track Maintenance Credit		Form 3800, Part III, line 4g
	PN	Distilled Spirits Credit		Form 3800, Part III, line 1n
	PO	Energy Efficient Home Credit		Form 3800, Part III, line 1p
	PP	Alternative Motor Vehicle Credit		Form 3800, Part III, line 1r
	PQ	Alternative Fuel Vehicle Refueling Property Credit		Form 3800, Part III, line 1s
	PR	Mine Rescue Team Training Credit		Form 3800, Part III, line 1u
	PS	Credit for Employer Differential Wage Payments		Form 3800, Part III, line 1w
	PT	Carbon Oxide Sequestration Credit		Form 3800, Part III, line 1x
	PU	Qualified Plug-in Electric Drive Motor Vehicle Credit		Form 8936, line 13 and/or Form 3800, Part III, line 1y
	PV	Small Employer Health Insurance Premium Credit		Form 8941, line 15 and/or Form 3800, Part III, line 4h
	PW	Employer credit for Paid Family and Medical Leave		Form 3800, Part III, line 4j
	PX	Oil and Gas Production from Marginal Wells (Form 8904)		Form 3800, Part III, line 1zz
	PY	Employee Retention Credit (Form 5884-A)		Form 3800, Part III, line 1aa
	PZ	Small Employer Auto-Enrollment Credit		Form 3800, Part III, line 1j
17		Alternative Minimum Tax (AMT) Items		
	A	Post-1986 depreciation adjustment	A, B C, D	Form 6251, line 2m Form 6251, line 2l
	B	Adjusted gain or loss	A, B C, D	Form 6251, line 2m Form 6251, line 2k
	C	Depletion (other than oil & gas)	A, B C, D	Form 6251, line 2m Form 6251, line 2d
	F	Other AMT items	A, B C, D	Form 6251, line 2m Form 6251, line 3
18		Tax-exempt Income and Nondeductible Expenses		
	A	Tax-exempt interest income		Form 1040, 1040-SR, or 1040-NR, line 2a and Adjusted Basis Worksheet, line 3i

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18	B	Other tax-exempt income		Adjusted Basis Worksheet, line 3i
	C	Nondeductible expenses		Adjusted Basis Worksheet, line 8
19		Distributions		
	A	Cash and marketable securities		Adjusted Basis Worksheet, line 6
	B	Section 737 distributions		Adjusted Basis Worksheet, line 6
	C	Other property		Adjusted Basis Worksheet, line 6
20		Other Information		
	A	Investment income		Form 4952, line 4a
	AE	Current-year excess taxable income		Form 8990, line 14
	AF	Current-year excess business income		Form 8990, line 24
	B	Investment expenses		Form 4952, line 5
	F	Recapture of Low-income Housing Credit (section 42 (j)(5))		Adjusted Basis Worksheet; preparer must complete screen 8611
	G	Recapture of Low-income Housing Credit (other)		Adjusted Basis Worksheet; preparer must complete screen 8611
	IA	Recapture – New Markets Credit		Sch 2, line 17a, “NMCR”
	IB	Recapture – Qualified Electric Vehicle Credit		Sch 2, line 17a, “8834R”
	IC	Recapture – Indian Employment Credit		Sch 2, line 17a, “IECR”
	ID	Recapture – Employer-provided Childcare Facilities and Services		Sch 2, line 17a, “ECCFR”
	O	Section 453(I)(3) information		Sch 2, line 14, “453(I)(3)”
	P	Section 453A(c) information		Sch 2, line 15 “435A(c)”
	Q	Section 1260(b) information		Sch 2, line 17z, “1260(b)”
	S	CCF nonqualified withdrawals		Sch 2, line 17z, “CCF”
	Y	**Net investment income (not available)**		**Preparer can use fields for “8960 entries” on the K-1 screen**
	Z	**Section 199A information (not available)**		Use screen K199