

2007 Drake Basic Corporate Tax Course

The 2007 Drake Software Basic Corporate Tax Course describes and explains the various parts of a corporate 1120 return and shows the student how to use corporate "books" to complete an 1120 in Drake Software. The course includes an in-depth look at Schedule L, Assets and Liabilities (L-1 and L-2), Reconciliation of the Income Statement (M-1), Retained Earnings (M-2), Depreciation, and the use of form 4562. No prerequisites are necessary to participate in this self-study (distance learning) basic course and no advanced preparation is needed.

For Drake customers: There is no charge to participate in this program and no refund policy.

For non Drake customers: The cost of the course is \$25 with no refund for those who complete the course.

Course Level: Basic

Field of Study: Taxes

CPE Credits Available: 2.5

Last Revision: July 1, 2008

California CTEC Number: 3038-CE-0020, 1 Federal/0 State CPE credits.

Student List and Course Report are submitted the 15th of each month to www.ctec.org

For more information regarding administrative policies and complaint resolution, please contact our office at (828) 524-8020.



Drake Software is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web site: www.nasba.org.



Drake Software has been approved by the California Tax Education Council to offer the 2007 Basic Corporate Tax Course, 3038-CE-0020, which provides 1 hour of federal credit and 0 hours of state credit toward the annual continuing education requirement imposed by the State of California. A listing of additional requirements to register as a tax preparer can be obtained by contacting CTEC at P.O. Box 2890, Sacramento, CA, 95812-2890, toll-free by phone at (877) 850-2832, or on the Internet at www.ctec.org.

Approval by the Oregon State Board of Tax Practitioners for this course is pending.

Drake Software is an IRS qualified sponsor of continuing professional education for Enrolled Agents. Sponsor ID # 275.

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