



FORM 1041 FIDUCIARY TAX RETURNS

QUICKS FACTS

- Customizable fiduciary and beneficiary transmittal letters
- Easy allocation of amounts to beneficiaries
- Up to 1,000 beneficiaries supported
- Depreciation reports by activity
- State calculations included
- Electronic filing
- Data entry for Partnership, Sub-Chapter S, and other Fiduciary K-1s
- Access state data entry from federal data entry
- federal information flows to state returns
- Group sales of depreciable assets
- Import data from QuickBooks®
- Setup options for all returns
- Standard and custom reporting options
- Data entry organized by different areas of return
- Update of client data from year to year
- Print preparer and ERO signatures
- Print estimate/extensions, federal, state, preparer, and client sets
- Print to PDF
- Print labels
- Appointment Scheduler
- Drake Document Manager included for paperless offices
- Client Status Manager for client tracking
- Multi-Office Manager
- Diagnostic Notes and Message Pages
- Proformas
- Software patches delivered online
- E-mail alerts
- Ability to e-mail returns to support

COMPREHENSIVE CALCULATIONS

- Easy allocation of deductions to taxable and tax-exempt income
- Foreign Tax Credit and AMT Foreign Tax Credits
- Handles K-1 distributions, and automatically computes beneficiary allocation percentages
- NOL Worksheet tracks Net Operating Losses
- Passive Activities
- Supports grantor trusts with unlimited grantor letters
- Tentative Trust Accounting Income calculated automatically
- Alternative Minimum Tax
- Estimated Tax
- Penalty
- Household Employment Taxes
- At-Risk Limitations
- Carryovers
- Self-Employment Tax
- Suspended Losses

FORMS & SCHEDULES

- 56 Notice Concerning Fiduciary Relationship
- 1041 Fiduciary Income Tax Return
- 1041-D Capital Gains and Losses
- 1041-ES Summary of Estimates
- 1041K-1 Beneficiary's Share of Income, Deductions, Credits, Etc.
- 1041-T Allocation of Estimated Tax Payments to Beneficiaries
- 1045 Application for Tentative Refund
- 1116 Foreign Tax Credit
- 2210 Underpayment of Estimated Tax
- 2210F Underpayment of Estimated Tax by Farmers and Fishermen
- 2758 Application for Extension of Time to File
- 2848 Power of Attorney

For a Free Demo of Drake, Please Call Our Sales Department

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3468	Investment Credit	8835	Renewable Electricity and Refined Production Credit
3800	General Business Credit	8844	Empowerment Zone Credit
4136	Credit for Federal Tax Paid on Fuels	8845	Indian Employment Credit
4255	Recapture of Investment Credit	8846	Credit for Employer Social Security and Medicare Taxes Paid
4562	Depreciation and Amortization	8847	Credit for Contributions to Selected Community Development
4684	Casualty and Thefts	8860	Qualified Zone Academy Bond Credit
4797	Sale of Business Property	8861	Welfare-to-Work Credit
4952	Investment Interest Expense Deduction	8864	Biodiesel Credit
4972	Tax on Lump Sum Distributions	8874	New Markets Credit
5884	Work Opportunity Credit	8881	Credit for Small Employer Pension Plan Startup Costs
6198	At-Risk Limitations	8882	Credit for Employer-Provided Childcare Facilities and Services
6252	Installment Sale Income	8896	Low Sulphur Diesel Fuel Production Credit
6478	Credit for Alcohol Used as Fuel	8903	Domestic Production Activities Deduction
6765	Credit for Increasing Research Activities	8907	Nonconventional Source Fuel Credit
6781	Gains and Losses from Section 1256 Contracts and Straddles	8908	Energy Efficient Home Credit
7004	Application for Automatic Extension	8910	Alternative Motor Vehicle Credit
8082	Notice of Inconsistent Treatment or Administrative Adjustment Request	8911	Alternative Fuel Vehicle Refueling Property Credit
8271	Investor Reporting of Tax Shelter Registration Number	8912	Clean Renewable Energy Bond Credit and Gulf Bond Credit
8275	Disclosure Statement	90221	Report of Foreign Bank and Financial Accounts
8275-R	Regulatory Disclosure Statement	K1FLIST	1041 K-1 Listing
8582	Passive Activity Loss Limitations	Sch C	Schedule C, Profit or Loss from Business
8582CR	Passive Activity Credit	Sch C-EZ	Schedule C-EZ, Net Profit from Business
8586	Low-Income Housing Credit	Sch D	Schedule D, Capital Gains and Losses
8609	Low-Income Housing Certification	Sch E	Schedule E, Supplemental Income and Loss
8609-A	Annual Statement for Low-Income Housing Credit	Sch F	Schedule F, Profit or Loss from Farming
8820	Orphan Drug Credit	Sch H	Schedule H, Household Employment Taxes
8821	Tax Information Authorization	Sch K-1	Beneficiary's Share of Income, Deductions, Credit, Etc.
8822	Change of Address Form	SS-4	Application for Employer Identification Number
8826	Disabled Access Credit		
8829	Expenses for Business Use of Home		
8830	Enhanced Oil Recovery Credit		
8834	Qualified Electric Vehicle Credit		

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WORKSHEETS & ATTACHMENTS

- 8582-PTP Publicly Traded Partnership Worksheets
- CG_Loss Capital Loss Carryover Worksheet
- WK-85821 Passive Loss #1 Worksheet, Lines 1A, 1B, and 1C
- WK-85822 Passive Loss #2 Worksheet, Lines 2A and 2B
- WK-85823 Passive Loss #3 Worksheet, Lines 3A, 3B, and 3C
- WK-85824 Passive Loss #4 Worksheet, Lines 10 and 14
- WK-85825 Passive Loss - Unallowed Loss Worksheet
- WK-85826 Passive Loss - Allowed Losses Worksheet
- WK-85827 Losses Reported on 2 or More Schedules
- WK-B2 Allocation of Deductions to Tax-Exempt Income Worksheet
- WK-FD Schedule D Tax Worksheet
- WK-K1 Income, Deductions, and Credit Flow to Individual K-1s Worksheet
- WK-QDIV Qualified Dividends Tax Worksheet – Schedule G, Line 1A

OTHER FORMS AVAILABLE

- 1040-A Trust Accumulation of Charitable Amounts
- 1041-J Accumulation Distribution for Certain Complex Trust
- 3520A Annual Information Foreign Trust with US Owner
- 4255 Recapture of Investment Credit
- 5227 Split Interest Trust
- 8832 Entity Classification Election
- 8907 Nonconventional Source Fuel Credit
- 8911 Alternative Fuel Vehicle Refueling Property Credit
- 3800CO General Business Credit Carryover Worksheet

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