

## 2011 Basic Corporate Tax Course

**Course Description:** The 2011 Drake Software Basic Corporate Tax Course describes and explains the various parts of a corporate 1120 return and includes an in-depth look at Schedule L, Assets and Liabilities (L-1 and L-2), Reconciliation of the Income Statement (M-1), Retained Earnings (M-2), Depreciation, and the use of form 4562. The student will also be able to:

- Describe corporate "books"
- Explain why books are necessary for completing a corporate return
- List other information needed completing a basic corporate return
- Complete a corporate return in Drake Software

### Course Fee:

**For Drake Customers:** There is no charge to participate in this program and there is no refund policy.

**Non-Drake Customers:** The cost of the course is \$40 with no refund for those who complete the course.

**How to Register:** Log in to [www.DrakeETC.com](http://www.DrakeETC.com) and select **Tax Courses** from the menu on the left side of the web page. Select the course title from the **Course** drop list. Follow the prompts to begin the course and complete payment if required.

### CPE Facts:

Affiliation	CPE Awarded	Delivery Method / Course Format	Field of Study	Course ID #	Sponsor ID #
NASBA	2	Self-Study	Taxes	N/A	103137
CTEC*	1 Federal	Distance	Federal Tax	3038-CE-0065	3038
IRS – Enrolled Agents	2	Self-Study	Federal Tax	FQTGU-T-00004-12-S	FQTGU
IRS – RTRPs	2	Self-Study	Federal Tax	FQTGU-T-00004-12-S	FQTGU
TX State Board of Accountancy	2	Self-Study	Taxes	000065	002921
OR State Board of Tax Practitioners	2	Self-Study	Federal Tax	N/A	N/A
PA State Board of Public Accountancy	1	Self-Study (Non-Interactive)	Taxes	N/A	N/A

\*Student List and Course Report are submitted the 15th of each month to [www.ctec.org](http://www.ctec.org).

**Course Level:** Basic

**Last Revision:** Winter 2011

**Course Expiration:** March 1, 2012

**Prerequisites:** Prerequisites are not necessary to participate in this course and no advance preparation is needed.

**Course Policies:** Refund requests must be sent in writing to the Drake Software Education Department via mail, fax, or e-mail. Refunds will not be granted by phone. Students must complete the course on or before the expiration date to receive CPE credit. No refunds will be issued after the course expiration date. For more information regarding the refund policy or to address concerns/complaints regarding this course please contact the Drake Education Department at (828) 524-8020 or [Education@DrakeSoftware.com](mailto:Education@DrakeSoftware.com).

Drake Software is an IRS qualified sponsor of continuing professional education for Enrolled Agents and Registered Tax Return Preparers.



Drake Software is registered with the Texas State Board of Public accountancy as a CPE sponsor. This registration does not constitute an endorsement by the Board as to the quality of our CPE program.



Drake Software is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: [www.learningmarket.org](http://www.learningmarket.org).



Drake Software has been approved by the California Tax Education Council to offer the 2011 Basic Corporate Tax Course, CTEC #3038-CE-0065, which provides 1 hour of federal credit and 0 hours of state credit towards the annual continuing education requirement imposed by the State of California. A listing of additional requirements to register as a tax preparer may be obtained by contacting CTEC at P.O. Box 2890, Sacramento, CA 95812-2890, toll-free by phone at (877) 850-2832, or on the Internet at [www.ctec.org](http://www.ctec.org).