

2010 Basic Partnership Tax Course

The 2010 Drake Software Basic Partnership Tax Course describes and explains the various parts of a 1065 partnership return and shows the student how to create and balance a partnership return in Drake Software.

The student will also learn to:

- Define a partnership
- List two types of partnership
- Explain passive activity
- List two schedules that deal with distributive share items
- Explain purpose of the K-1
- Enter a partnership return in Drake Software

No prerequisites are necessary to participate in this course and no advance preparation is needed.

For Drake Customers: There is no charge to participate in this program and there is no refund policy.

For non-Drake Customers: The cost of the course is \$20 with no refund for those who complete the course.

To take this or any of Drake's tax courses, go to Drake's Electronic Training Center at www.DrakeETC.com.

Instructional Method: Self-Study (distance learning)

Course Level: Basic

Field of Study: Taxes

CPE Credits Available: 3

NASBA Course Provider #: 103137

Last Revision: July 1, 2010

The CPE portion of this course expires July 31, 2011

California CTEC Course Number: 3038—CE—0052, 1 Federal/0 State CPE credits. Student List and Course Report will be submitted the 15th of each month to www.ctec.org.

Approved by Oregon State Board of Tax Practitioners for 3 credits. (Based on a 60-minute hour)

We are registered with the Texas State Board of Public accountancy as a CPE sponsor. This registration does not constitute an endorsement by the Board as to the quality of our CPE program.

Approved by the Pennsylvania State Board of Public Accountancy for 1 credit. (Based on a 100-minute hour)



Drake Software is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web www.nasba.org.



Drake Software has been approved by the California Tax Education Council to offer the 2010 Partnership Tax Course, 3038-CE-0052, which provides 1 hour of federal credit and 0 hours of state credit toward the annual continuing education requirement imposed by the State of California. A listing of additional requirements to register as a tax preparer may be obtained by writing CTEC at Box 2890, Sacramento, CA, 95812-2890, calling toll-free by phone at (877) 2832, or by going on the Internet to www.ctec.org.

Drake Software is an IRS qualified sponsor of continuing professional education for Enrolled Agents. Sponsor ID # 275.

For more information regarding administrative policies, such as complaint and refund, please contact Drake Education at (828) 524-8020.