

2009 Intermediate Level Tax Course

The 2009 Intermediate Tax Course offers an in-depth look at Schedule C and Depreciation and introduces Schedules A, D, E, and F, and Clergy returns. In addition to studying these various schedules, the student will learn to enter the information from them into Drake Software.

The student will also learn to:

- Define and calculate depreciation
- Define basis
- Determine when to use Section 179 expenses
- Describe how to enter capital gains and losses in a return
- Describe income or loss from rental real estate, partnerships, S-corps, and estates
- Describe farm income and expenses
- Describe items that can be deducted and how to enter itemized deductions

The Prerequisite necessary to participate in this course includes completion of the 2008 or 2009 Drake Software Basic Tax Course or a working knowledge of how to complete a tax return using Drake Software. No advance preparation is needed.

For Drake customers: There is no charge to participate in this program and there is no refund policy. **For non-Drake Customers:** The cost of the course is \$40 with no refund for those who complete the course.

To take this or any of Drake's tax courses, go to Drake's Electronic Training Center at www.DrakeETC.com.

Instructional Method: Self-study (distance learning)

Course Level: Intermediate

Field of Study: Taxes

CPE Credits Available: 4

NASBA Course Provider #: 103137

Last Revision: July 1, 2009

The CPE portion of this course expires July 31, 2010

California CTEC Course Number: 3038 - CE - 0039, 2 Federal / 0 State CPE credits) Student List and Course Report will be submitted the 15th of each month to www.ctec.org.

Approved by the Oregon State Board of Tax Practitioners for 3 credits. (Based on a 60-minute hour)

Approved by the Texas State Board of Public Accountancy for 4 credits. (Based on a 50-minute hour)



Drake Software is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web site: www.nasba.org.



Drake Software has been approved by the California Tax Education Council to offer the 2009 Intermediate Tax Course, 3038-CE-0039, which provides 2 hours of federal credit and 0 hours of state credit toward the annual continuing education requirement imposed by the State of California. A listing of additional requirements to register as a tax preparer may be obtained by writing CTEC at P.O. Box 2890, Sacramento, CA, 95812-2890, calling toll-free by phone at (877) 850-2832, or by going on the Internet to www.ctec.org.

Drake Software is an IRS qualified sponsor of continuing professional education for Enrolled Agents. Sponsor ID # 275

For more information regarding administrative policies, such as complaint and refund, please contact Drake Education at (828) 524-8020.