

## 2009 Basic Tax Course

The 2009 Basic Tax Course introduces tax preparation by reviewing IRS terminology and tax law and demonstrating how the law is applied in Drake data entry. The student will:

- Learn to determine which tax forms and filing statuses to use
- Be able to determine who qualifies as a dependent
- Understand child and dependent care, child care credit, and education credits
- Be able to identify income (gross, W-2, interest, dividend)
- Learn how to file amended returns and extensions

Other topics include:

- Exemptions and Standard Deductions
- Earned Income Credit
- Schedule C
- IRAs

No prerequisites are necessary to participate in this course and no advance preparation is needed.

**For Drake Customers:** There is no charge to participate in this program and there is no refund policy.

**Non-Drake Customers:** The cost of the course is \$40 with no refund for those who complete the course.

To take this or any of Drake's tax courses, go to Drake's Electronic Training Center at [www.DrakeETC.com](http://www.DrakeETC.com).

Instructional Method: Self-study (distance learning)

Course Level: Basic

Field of Study: Taxes

CPE Credits Available: 4

Last Revision: July 1, 2009

The CPE portion of this course expires July 31, 2010

NASBA Course Provider #: 103137

California CTEC Course Number: 3038 - CE - 0038, 2 Federal / 0 State CPE credits. Student List and Course Report will be submitted the 15th of each month to [www.ctec.org](http://www.ctec.org).

Approved by the Oregon State Board of Tax Practitioners for 3 credits. (Based on a 60-minute hour)

Approved by the Texas State Board of Public Accountancy for 4 credits. (Based on a 50-minute hour)



Drake Software is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors, 150 Fourth Avenue North, Suite 700, Nashville, TN, 37219-2417. Web site: [www.nasba.org](http://www.nasba.org).



Drake Software has been approved by the California Tax Education Council to offer the 2009 Basic Tax Course, 3038-CE-0038, which provides 2 hours of federal credit and 0 hours of state credit toward the annual continuing education requirement imposed by the State of California. A listing of additional requirements to register as a tax preparer may be obtained by writing CTEC at P.O. Box 2890, Sacramento, CA, 95812-2890, calling toll-free by phone at (877) 850-2832, or by going on the Internet to [www.ctec.org](http://www.ctec.org).

Drake Software is an IRS qualified sponsor of continuing professional education for Enrolled Agents. Sponsor ID # 275.

For more information regarding administrative policies, such as complaint and refund, please contact Drake Education at (828) 524-8020.

## 2009 Intermediate Level Tax Course

The 2009 Intermediate Tax Course offers an in-depth look at Schedule C and Depreciation and introduces Schedules A, D, E, and F, and Clergy returns. In addition to studying these various schedules, the student will learn to enter the information from them into Drake Software.

The student will also learn to:

- Define and calculate depreciation
- Define basis
- Determine when to use Section 179 expenses
- Describe how to enter capital gains and losses in a return
- Describe income or loss from rental real estate, partnerships, S-corps, and estates
- Describe farm income and expenses
- Describe items that can be deducted and how to enter itemized deductions

The Prerequisite necessary to participate in this course includes completion of the 2008 or 2009 Drake Software Basic Tax Course or a working knowledge of how to complete a tax return using Drake Software. No advance preparation is needed.

**For Drake customers:** There is no charge to participate in this program and there is no refund policy. **For non-Drake Customers:** The cost of the course is \$40 with no refund for those who complete the course.

To take this or any of Drake's tax courses, go to Drake's Electronic Training Center at [www.DrakeETC.com](http://www.DrakeETC.com).

Instructional Method: Self-study (distance learning)

Course Level: Intermediate

Field of Study: Taxes

CPE Credits Available: 4

NASBA Course Provider #: 103137

Last Revision: July 1, 2009

The CPE portion of this course expires July 31, 2010

California CTEC Course Number: 3038 - CE - 0039, 2 Federal / 0 State CPE credits) Student List and Course Report will be submitted the 15th of each month to [www.ctec.org](http://www.ctec.org).

Approved by the Oregon State Board of Tax Practitioners for 3 credits. (Based on a 60-minute hour)

Approved by the Texas State Board of Public Accountancy for 4 credits. (Based on a 50-minute hour)



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Drake Software has been approved by the California Tax Education Council to offer the 2009 Intermediate Tax Course, 3038-CE-0039, which provides 2 hours of federal credit and 0 hours of state credit toward the annual continuing education requirement imposed by the State of California. A listing of additional requirements to register as a tax preparer may be obtained by writing CTEC at P.O. Box 2890, Sacramento, CA, 95812-2890, calling toll-free by phone at (877) 850-2832, or by going on the Internet to [www.ctec.org](http://www.ctec.org).

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## 2009 Drake Basic Corporate Tax Course

The 2009 Drake Software Basic Corporate Tax Course describes and explains the various parts of a corporate 1120 return and includes an in-depth look at Schedule L, Assets and Liabilities (L-1 and L-2), Reconciliation of the Income Statement (M-1), Retained Earnings (M-2), Depreciation, and the use of form 4562.

The student will also be able to:

- Describe corporate “books”
- Explain why books are necessary for completing a corporate return
- List other information needed completing a basic corporate return
- Complete a corporate return in Drake Software

No prerequisites are necessary to participate in this course and no advance preparation is needed.

**For Drake Customers:** There is no charge to participate in this program and there is no refund policy.  
**For non-Drake Customers:** The cost of the course is \$30 with no refund for those who complete the course.

To take this or any of Drake’s tax courses, go to Drake’s Electronic Training Center at [www.DrakeETC.com](http://www.DrakeETC.com).

Instructional Method: Self-study (distance learning)

Course Level: Basic

Field of Study: Taxes

CPE Credits Available: 3

Last Revision: July 1, 2009

The CPE portion of this course expires July 31, 2010

NASBA Course Provider #: 103137

California CTEC Course Number: 3038—CE—0040, 2 Federal/0 State CPE credits. Student List and Course Report will be submitted the 15th of each month to [www.ctec.org](http://www.ctec.org).

Approved by Oregon State Board of Tax Practitioners for 3 credits. (Based on a 60-minute hour)

Approved by the Texas State Board of Public Accountancy for 3 credits. (Based on a 50-minute hour)



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Drake Software has been approved by the California Tax Education Council to offer the 2009 Basic Corporate Tax Course, 3038-CE-0040, which provides 2 hours of federal credit and 0 hours of state credit toward the annual continuing education requirement imposed by the State of California. A listing of additional requirements to register as a tax preparer may be obtained by writing CTEC at P.O. Box 2890, Sacramento, CA, 95812-2890, calling toll-free by phone at (877) 850-2832, or by going on the Internet to [www.ctec.org](http://www.ctec.org).

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## 2009 Drake Basic S Corporation Tax Course

The 2009 Drake Software Basic S Corporation Tax Course describes and explains the various parts of a corporate 1120S return, and includes how an S Corporation election is made, and the characteristics of an S corporation. There is an in-depth look at how the Schedule M-2 (a) Accumulated adjustments account, (b) Other Adjustments account and (c) Shareholders' undistributed taxable income previously taxed amounts are entered.

The student will also be able to:

- Describe how an S corporation election is terminated
- List separately stated items
- Complete an S corporation return in Drake Software

No prerequisites are necessary to participate in this course and no advance preparation is needed.

**For Drake Customers:** There is no charge to participate in this program and there is no refund policy.

**For non-Drake Customers:** The cost of the course is \$30 with no refund for those who complete the course.

To take this or any of Drake's tax courses, go to Drake's Electronic Training Center at [www.DrakeETC.com](http://www.DrakeETC.com).

Instructional Method: Self-study (distance learning)

Course Level: Basic

Field of Study: Taxes

CPE Credits Available: 3

Last Revision: July 1, 2009

The CPE portion of this course expires July 31, 2010

NASBA Course Provider #: 103137

California CTEC Course Number: 3038—CE—0041, 1 Federal/0 State CPE credits. Student List and Course Report will be submitted the 15th of each month to [www.ctec.org](http://www.ctec.org).

Approved by Oregon State Board of Tax Practitioners for 2 credits. (Based on a 60-minute hour)

Approved by the Texas State Board of Public Accountancy for 3 credits. (Based on a 50-minute hour)



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Drake Software has been approved by the California Tax Education Council to offer the 2009 Basic Corporate Tax Course, 3038-CE-0041, which provides 1 hours of federal credit and 0 hours of state credit toward the annual continuing education requirement imposed by the State of California. A listing of additional requirements to register as a tax preparer may be obtained by writing CTEC at P.O. Box 2890, Sacramento, CA, 95812-2890, calling toll-free by phone at (877) 850-2832, or by going on the Internet to [www.ctec.org](http://www.ctec.org).

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## 2009 Basic Partnership Tax Course

The 2009 Drake Software Basic Partnership Tax Course describes and explains the various parts of a 1065 partnership return and shows the student how to create and balance a partnership return in Drake Software.

The student will also learn to:

- Define a partnership
- List two types of partnership
- Explain passive activity
- List two schedules that deal with distributive share items
- Explain purpose of the K-1
- Enter a partnership return in Drake Software

No prerequisites are necessary to participate in this course and no advance preparation is needed.

**For Drake Customers:** There is no charge to participate in this program and there is no refund policy.

**For non-Drake Customers:** The cost of the course is \$20 with no refund for those who complete the course.

To take this or any of Drake's tax courses, go to Drake's Electronic Training Center at [www.DrakeETC.com](http://www.DrakeETC.com).

Instructional Method: Self-Study (distance learning)

Course Level: Basic

Field of Study: Taxes

CPE Credits Available: 2

NASBA Course Provider #: 103137

Last Revision: July 1, 2009

The CPE portion of this course expires July 31, 2010

California CTEC Course Number: 3038—CE—0042, 1 Federal/0 State CPE credits. Student List and Course Report will be submitted the 15th of each month to [www.ctec.org](http://www.ctec.org).

Approved by Oregon State Board of Tax Practitioners for 2 credits. (Based on a 60-minute hour)

Approved by the Texas State Board of Public Accountancy for 2 credits. (Based on a 50-minute hour)



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Drake Software has been approved by the California Tax Education Council to offer the 2009 Partnership Tax Course, 3038-CE-0042, which provides 1 hours of federal credit and 0 hours of state credit toward the annual continuing education requirement imposed by the State of California. A listing of additional requirements to register as a tax preparer may be obtained by writing CTEC at P.O. Box 2890, Sacramento, CA, 95812-2890, calling toll-free by phone at (877) 850-2832, or by going on the Internet to [www.ctec.org](http://www.ctec.org).

Drake Software is an IRS qualified sponsor of continuing professional education for Enrolled Agents. Sponsor ID # 275.

For more information regarding administrative policies, such as complaint and refund, please contact Drake Education at (828) 524-8020.